



05 June 2024

B.I.C GOLD CORP INTERSECTS 11.5 g/t GOLD OVER 6 m, 7.34 g/t GOLD OVER 10 m, 1.26 g/t GOLD OVER 26 m AND 1.64 g/t GOLD OVER 5 m CONFIRMING EXTENSION OF GOLD MINERALISATION AT DEPTH AND TO THE SOUTH AND NORTH OF MOUSSOBADOUGOU-1 PROSPECT

B.I.C Gold Corporation (B.I.C) is pleased to announce the positive drilling results from 35 Reverse Circulation (“RC”) drill holes totalling 2,206 meters (m) from the phase-2 drilling program at our Moussobadougou-1 prospect in the Samaradougou Gold Project in Burkina Faso.

Out of 35 boreholes drilled, 23 have intersected significant mineralisation.

Highlights:

- **32.6 g/t** gold over **4 m** from borehole **SARC24068** from 1 m to 5 m
 - Including **64g/t** gold over 2m from 1 m to 3 m
- **7.34 g/t** gold over **10 m** from borehole **SARC24065** from 49 m to 59 m
 - Including **14.2g/t** gold over 5 m from 54 m to 59 m
- **11.5 g/t** gold over **6 m** from borehole **SARC24077** from 69 m to 75 m
 - Including **32.3g/t** gold over 2 m from 73 m to 75 m
- **3.51 g/t** gold over **12 m** from borehole **SARC24083** from 28 m to 40 m
 - Including **3.84g/t** gold over 2 m from 28 m to 30 m
 - Including **26g/t** gold over 1 m from 33 m to 34 m
- **40.5 g/t** gold over **1 m** from borehole **SARC24077** from 40 m to 41 m
- **2.9 g/t** gold over **12 m** from borehole **SARC24076** from 70 m to 82 m
 - Including **9.18g/t** gold over 3 m from 74 m to 77 m
- **2.07 g/t** gold over **16 m** from borehole **SARC24085** from 29 m to 45 m
 - Including **5.26g/t** gold over 4 m from 38 m to 42 m
- **4.15 g/t** gold over **6 m** from borehole **SARC24078** from 32 m to 38 m
 - Including **10.1g/t** gold over 2 m from 34 m to 36 m
- **2.46 g/t** gold over **9 m** from borehole **SARC24069** from 21 m to 30 m
 - Including **3.60g/t** gold over 4 m from 24 m to 28 m
- **7.43 g/t** gold over **3 m** from borehole **SARC24064** from 65 m to 68 m
 - Including **10.8g/t** gold over 2 m from 66 m to 68 m
- **3.51 g/t** gold over **6 m** from borehole **SARC24069** from 49 m to 55 m
 - Including **7.9g/t** gold over 2 m from 49 m to 51 m

Note: 0.5 g/t used as cut-off with 2m internal dilution for drill holes; No top-cut; True widths are estimated at 85-90% of drilled intersections; Boreholes drilled with an azimuth of N307° in the north & N270° in the south with inclination of -50°.

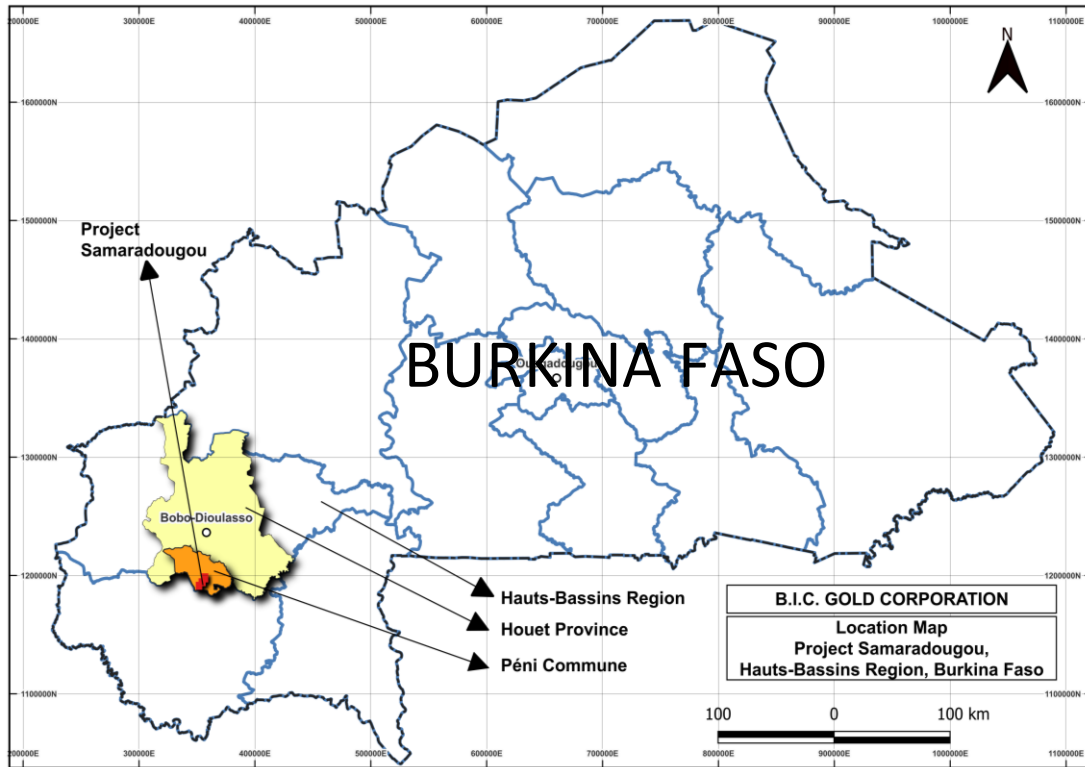


Figure 1. Administrative location of the Samaradougou Project.

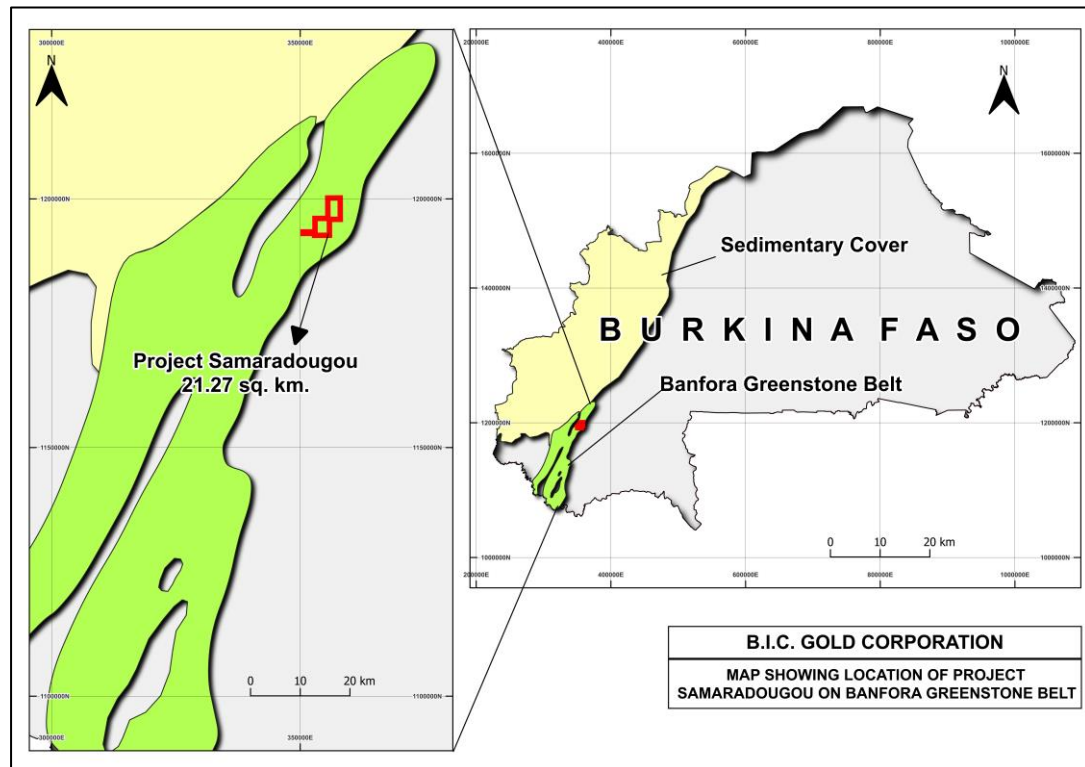


Figure 2. Map showing the location of Samaradougou Project on the Banfora Greenstone Belt, Hauts-Bassins Region, Burkina Faso.

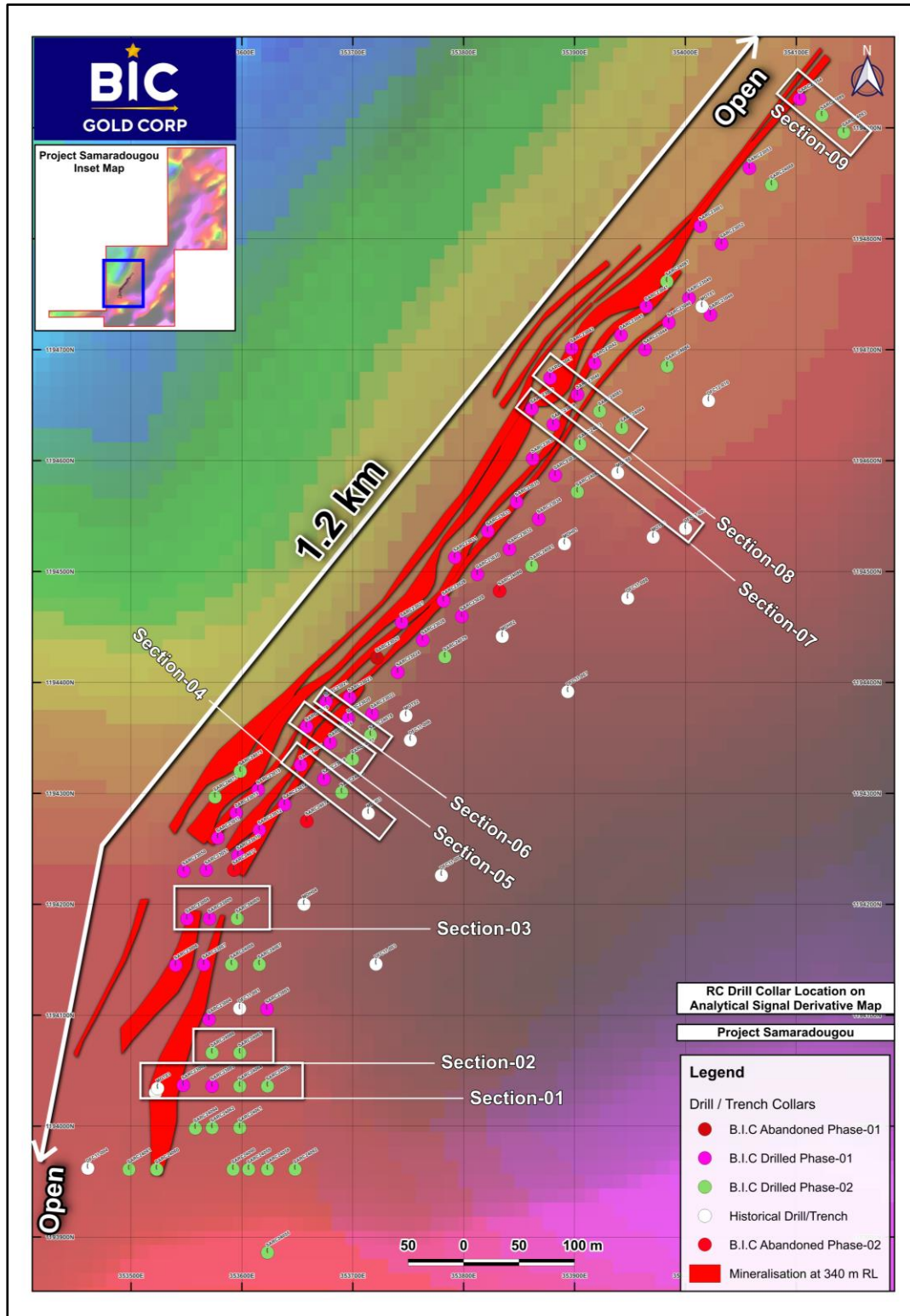


Figure 3. RC drill collar location on Analytical Signal Derivative Map, Moussobadougou-1 Prospect, Samaradougou Project.

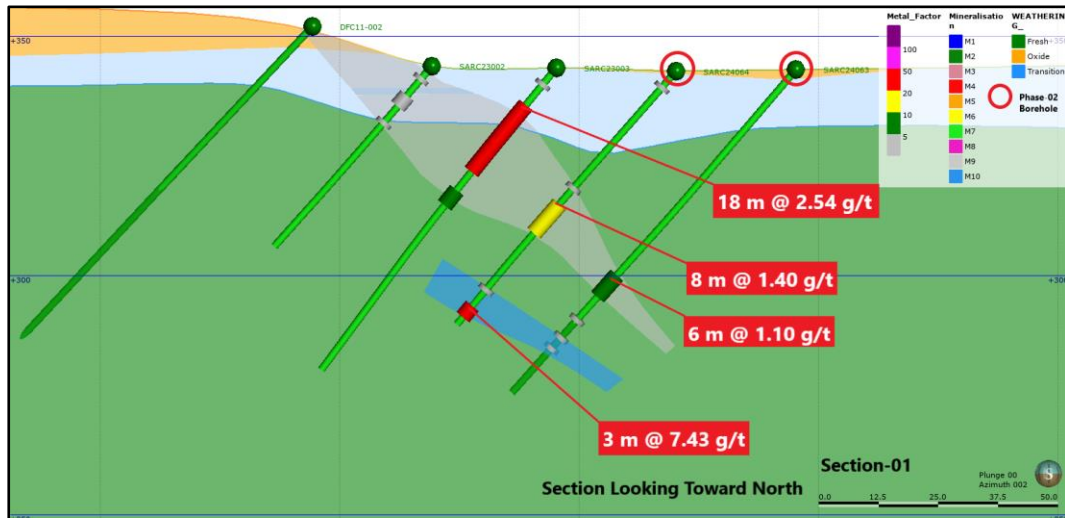


Figure 4. Section 01 Moussobadougou-1, Samaradougou Project.

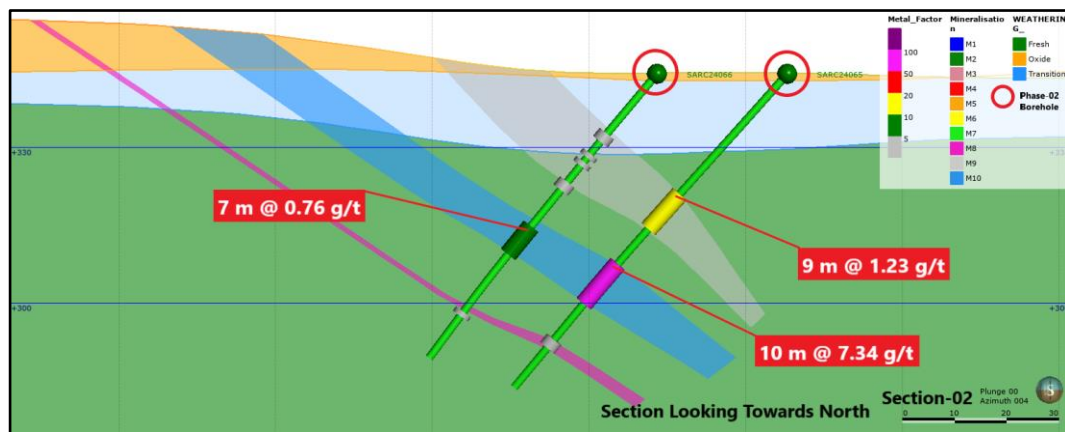


Figure 5. Section 02 Moussobadougou-1, Samaradougou Project.

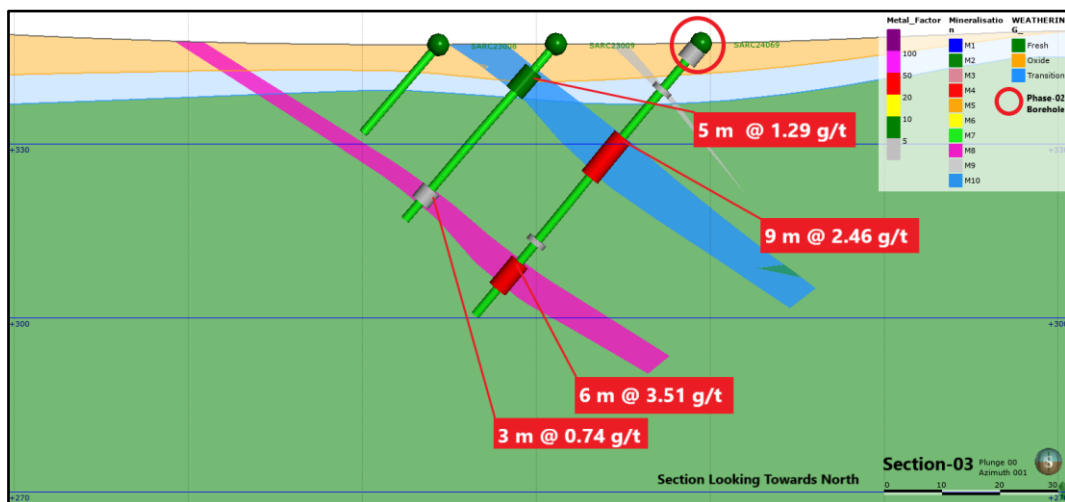


Figure 6. Section 03 Moussobadougou-1, Samaradougou Project.

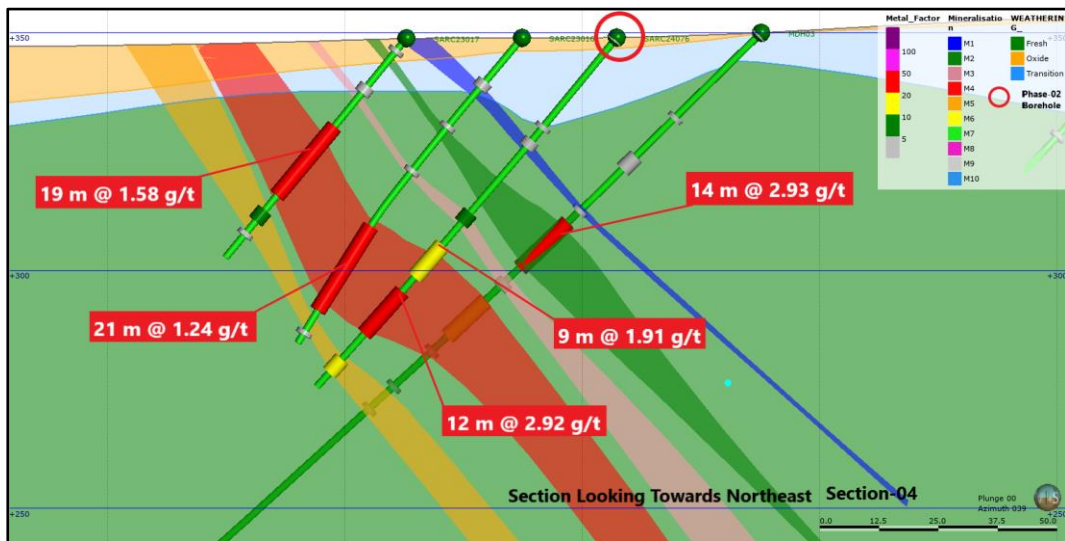


Figure 7. Section 04 Moussobadougou-1, Samaradougou Project.

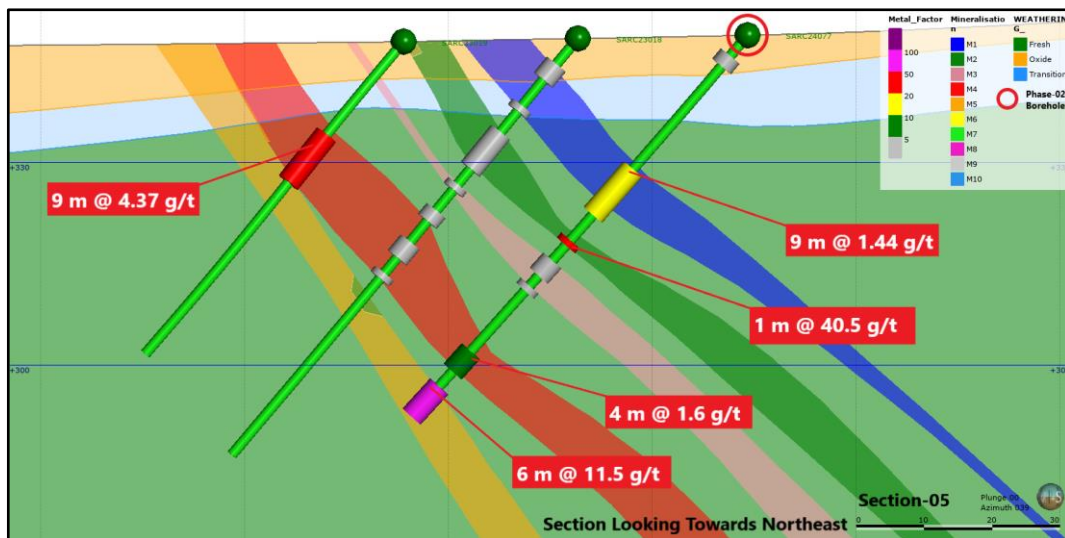


Figure 8. Section 05 Moussobadougou-1, Samaradougou Project.

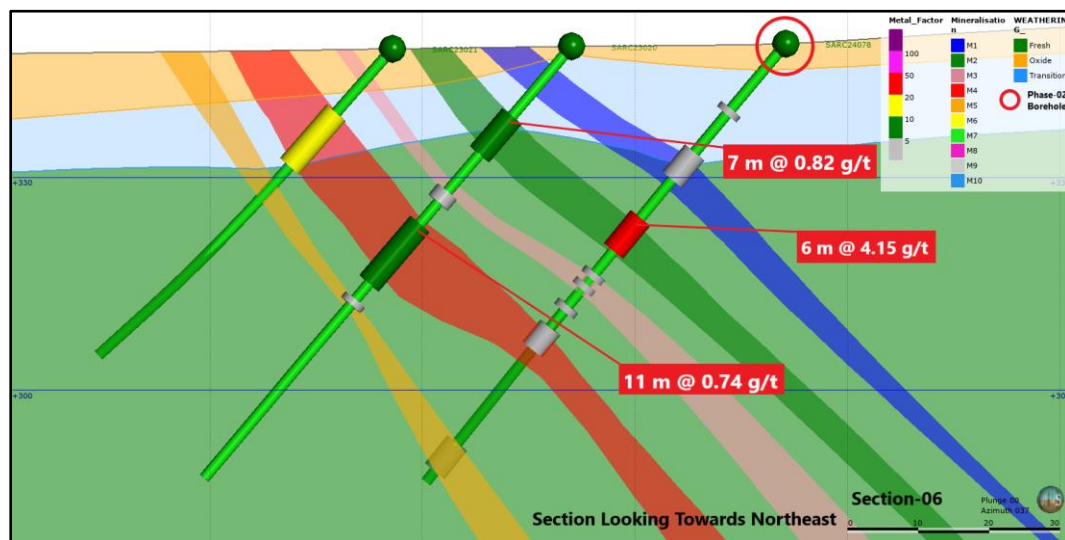


Figure 9. Section 06 Moussobadougou-1, Samaradougou Project.

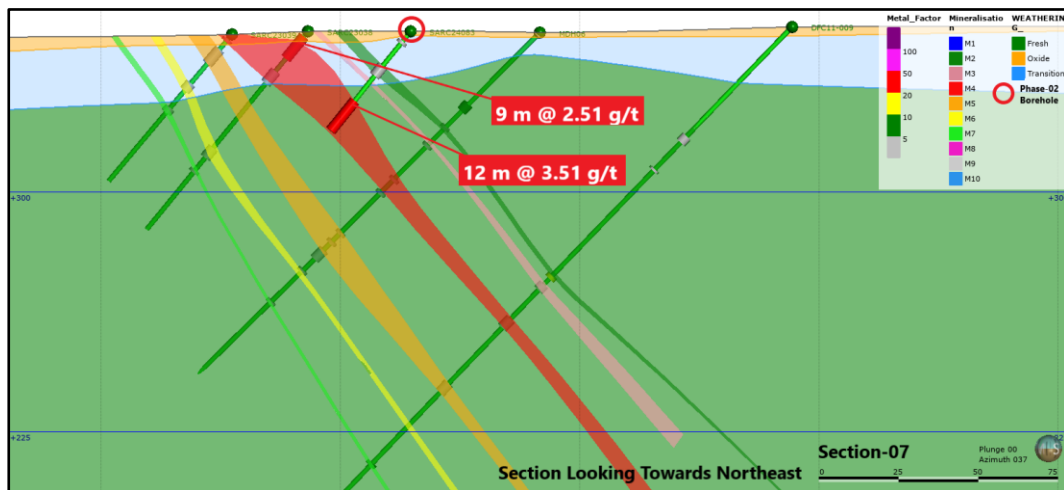


Figure 10. Section 07 Moussobadougou-1, Samaradougou Project.

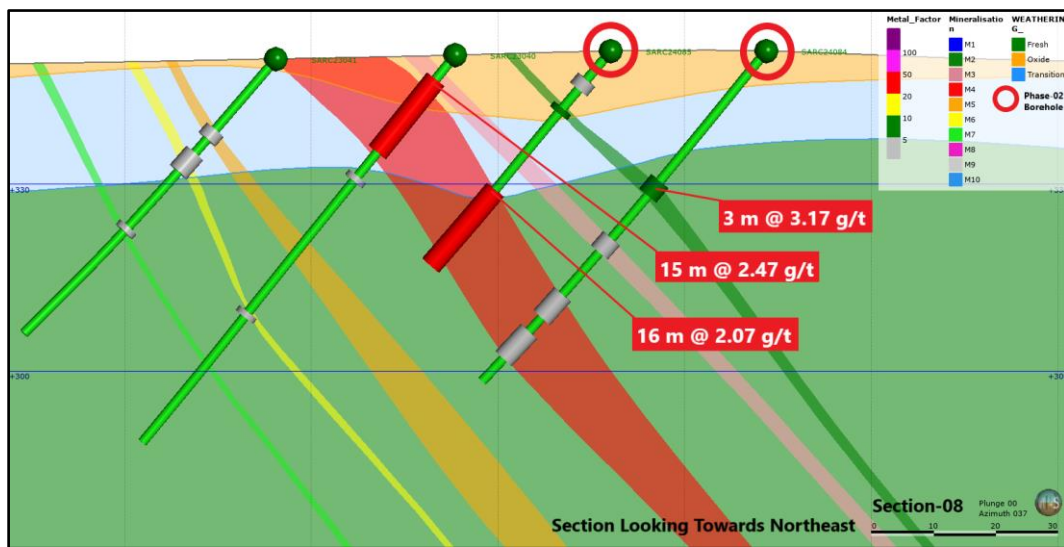


Figure 11. Section 08 Moussobadougou-1, Samaradougou Project.

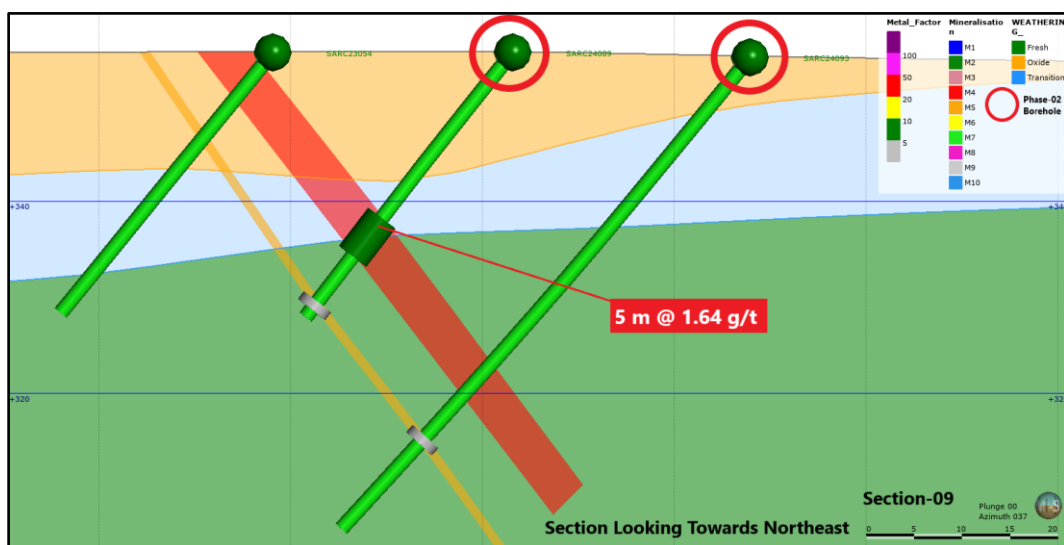


Figure 12. Section 09 Moussobadougou-1, Samaradougou Project.

Geology

Dominant lithology is a variably deformed intermediate volcanic tuff with intercalations of argillite and diorite sills. Notably, diorite and argillite exhibit significant continuity, aiding in geological interpretation. Gold mineralisation trends northeast in the north and central areas, shifting to north-south in the south. Gold mineralisation is associated with pyrite and minor arsenopyrite, and quartz veins with ankerite, sericite, and silicification.

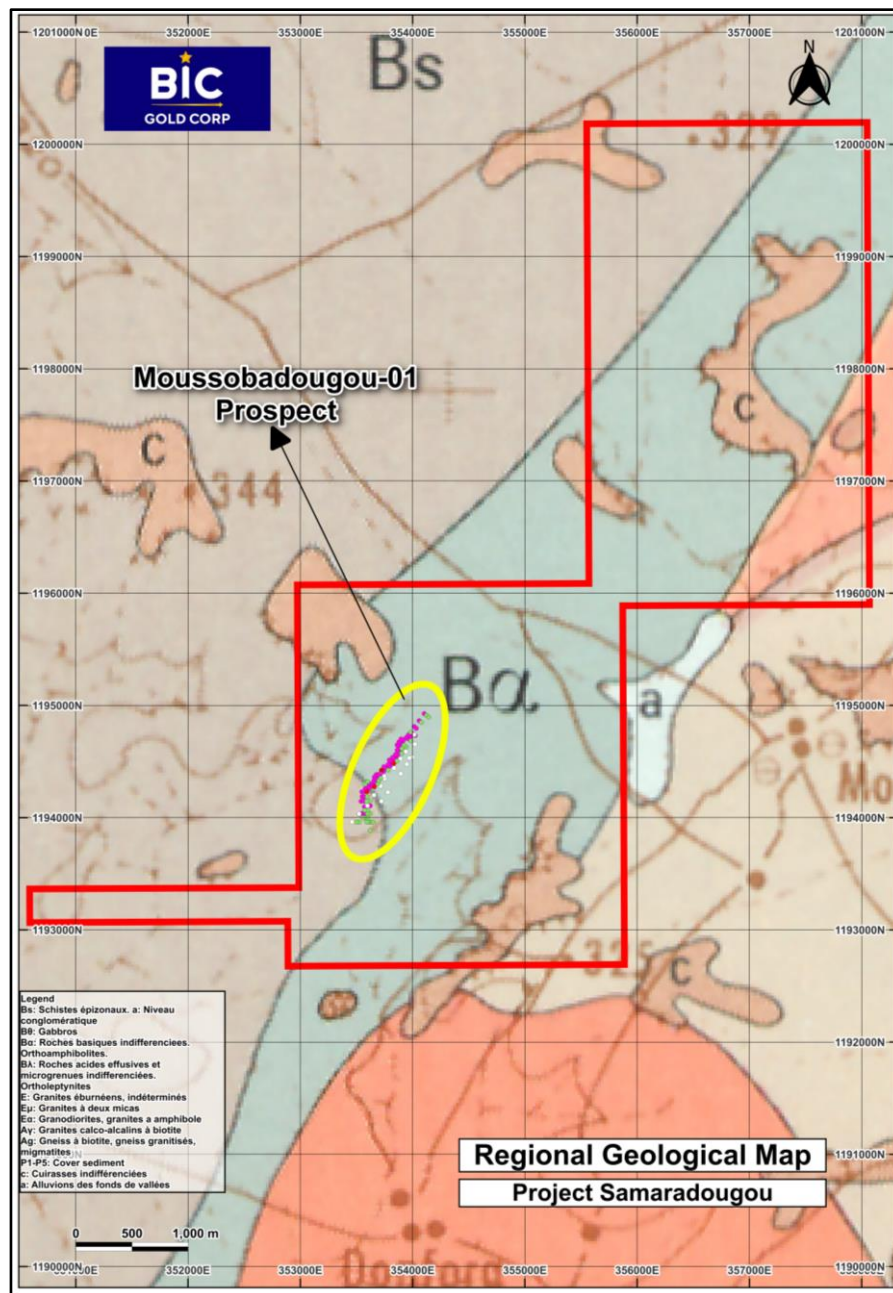


Figure 13. Regional geological map showing location of Moussobadougou-01 Prospect within Samaradougou Project.



COMPANY ANNOUNCEMENT

05 June 2024

Drilling Protocol

For this 2,206-meter drilling (RC) campaign, drilling contract was awarded to **"Forage First Rock Drilling"** a well-experienced drilling company; which utilised T3W Reverse Circulation (RC) rig and booster-Hurricane 1000 PSI. Employing state-of-the-art technology, all drilled boreholes are surveyed using the Reflex Gyro Sprint-IQ tool to accurately determine borehole trace.

DGPS Survey Protocol

All 35 boreholes were meticulously surveyed by **ASMEC SARL** by utilizing the Real-Time Kinematic (RTK)-enabled Differential Global Positioning System (DGPS) technology. This approach ensures unparalleled accuracy and precision.

Analytical Protocol

The RC samples were analysed by fire assay analysis with atomic absorption finish at **SGS Laboratory** (Ouagadougou, Burkina Faso). SGS Laboratory is a Swiss multinational company founded in 1878, and headquartered in Geneva and having a big presence in West Africa. B.I.C applied industry-standard QAQC procedures to the program using standard reference materials, blanks, and field duplicates.

Next Steps

The laterite covered Samaradougou prospect has seen essentially no exploration work outside of the Moussobadougou-1 prospect area, including at the extensive artisanal workings at Moussobadougou-2, located only one (01) km, and potentially along strike, to the south. Auger drilling at 320 m x 25m spacing (fig 14) will start this week to locate new drill targets on the permit for follow-up drilling immediately after the rainy season. Note that trenching and more closely spaced Auger drilling is already in progress to further test the immediate north and south extensions of the known mineralization at Moussobadougou-1.

John Reid Livingston Learn, Technical Director says, *"We have fulfilled our stated objective to add new strong gold intersections with width and grade to our flagship Moussobadougou-1 prospect. Having now completed a first pass mapping and grab sampling program over the rest of Samaradougou permit, we confirm our initial plans to move forward with trenching and Auger drilling to add satellite prospects to this nucleus of significant gold mineralization."*

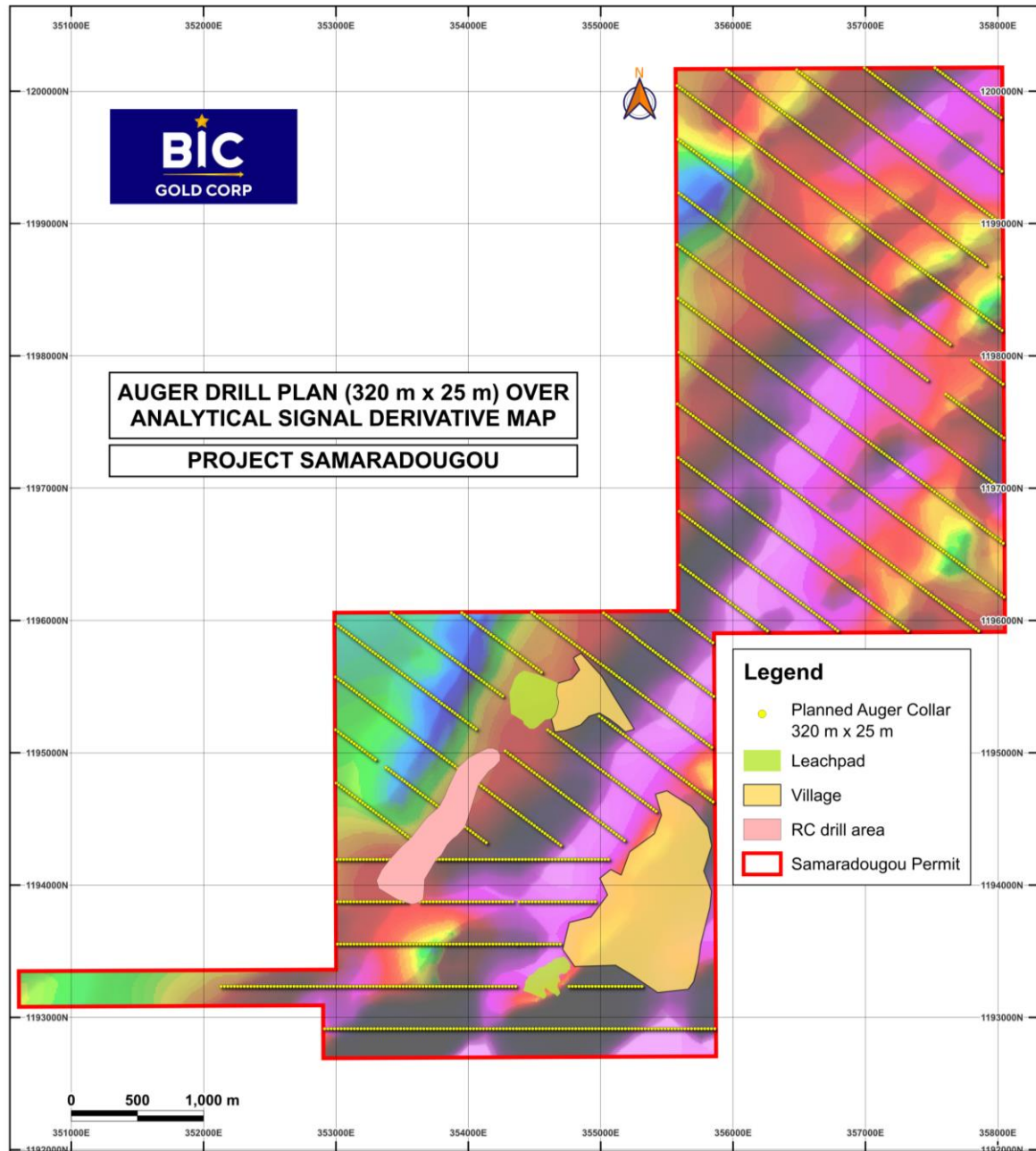


Figure 14. Auger drill plan (320 m x 25 m), Samaradougou Project.



COMPANY ANNOUNCEMENT

05 June 2024

Mallik Rao Chennam, President and CEO commented, *"We are very encouraged to announce the successful completion of our phase-2 drilling (RC) campaign at Moussobadougou-1 prospect of Samaradougou Project, yielding exceptionally positive results. This achievement underscores our commitment to excellence and our relentless pursuit of unlocking the full potential of our mineral assets. The dedication and expertise of our drilling partner (Forage First Rock Drilling) and the other supporting team have been instrumental in delivering these promising outcomes, reaffirming our position as a front-runner in the gold exploration industry in Burkina Faso. We are excited about the prospects that lie ahead and remain steadfast in our commitment to delivering value to our shareholders and stakeholders. We are also fortunate to have several major Gold projects in Burkina Faso, which we planned to develop in the near-term and we are busy developing a strong exploration road map for 2024-2025 for Burkina Faso.*

*"Our focus will remain constant in developing Gold projects in Burkina Faso and we are working on a **"BUY TO BUILD"** concept.*

ABOUT B.I.C GOLD CORPORATION

B.I.C Gold Corporation is a leading West-African focused Gold exploration company with a steadfast focus on acquiring and exploring gold properties in Burkina Faso and neighbouring regions in West Africa. Renowned for its strategic vision, the company has amassed a substantial land portfolio within the prolific Birimian belt, boasting flagship projects such as Samaradougou in the Banfora greenstone belt of southwestern Burkina Faso and Manis, adjacent to the Markoye shear zone in the east-central part of Burkina Faso.

B.I.C's projects are strategically positioned in proximity to producing gold mines and major gold deposits, including Sanbrado (4.8 Moz/Au), Bombore (5.5 Moz/Au), and Kiaka (7.2 Moz/Au) within the Markoye Shear Zone adjacent to Project Manis.

B.I.C Gold Corporation continues to be active in the gold exploration industry with several projects in progress, including some significant acquisitions. We are here to create a future near time TIER-1 Gold mine in Burkina Faso.

--ENDS--

Contact Information:

Ms. Geraldine Mudzengi,
Executive Secretary,
+226 0508 0707



COMPANY ANNOUNCEMENT

05 June 2024

Table showing summary of significant results of B.I.C resource drilling (RC) campaign, Moussohadougou-1 Prospect, Samaradougou Project.

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
<i>0.5 g/t used as cut-off with 2 m internal dilution for drill holes; No top-cut; True widths are estimated at 85-90% of drilled intersections; Bore holes drilled with an azimuth of N307° in the north & N270° in the south with inclination of -50°</i>				
SARC24055	26	27	1	0.76
SARC24058 <i>Including</i>	13	14	1	0.64
	18	20	2	2.00
	18	19	1	3.12
SARC24059 <i>Including</i>	5	7	2	7.44
	5	6	1	13.1
SARC24061	40	43	3	0.65
	52	53	1	0.86
SARC24062 <i>Including</i>	17	29	12	1.20
	20	21	1	4.91
SARC24063 <i>Including</i>	57	63	6	1.10
	61	63	2	1.77
	69	70	1	0.74
	74	75	1	0.86
	77	78	1	0.65
SARC24064 <i>Including</i> <i>Including</i>	4	5	1	0.51
	32	33	1	2.73
	37	45	8	1.40
	37	38	1	5.4
	60	61	1	1.03
	65	68	3	7.43
	66	68	2	10.8
SARC24065 <i>Including</i> <i>Including</i>	31	40	9	1.23
	36	39	3	2.47
	49	59	10	7.34
	54	59	5	14.2
	68	70	2	1.73
SARC24066 <i>Including</i>	15	17	2	0.94
	20	23	3	0.40
	27	29	2	1.70
	38	45	7	0.76
	41	42	1	1.6
	59	60	1	4.52
SARC24067	10	11	1	0.71
	38	40	2	1.86
	44	46	2	0.68
	65	66	1	0.65
SARC24068	1	5	4	32.6

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
0.5 g/t used as cut-off with 2 m internal dilution for drill holes; No top-cut; True widths are estimated at 85-90% of drilled intersections; Bore holes drilled with an azimuth of N307° in the north & N270° in the south with inclination of -50°				
Including	1	3	2	64
	14	19	5	0.48
	24	31	7	0.60
Including	26	27	1	1
SARC24069	1	4	3	1.33
	10	11	1	1.23
	21	30	9	2.46
	24	28	4	3.60
	44	45	1	0.97
	49	55	6	3.51
	49	51	2	7.9
SARC24073	17	20	3	3.14
Including	17	18	1	7.73
SARC24074	17	18	1	0.60
	21	23	2	1.34
	32	33	1	2.10
	37	44	7	1.00
	51	52	1	2.63
	57	58	1	0.75
SARC24075	4	19	15	1.26
Including	5	8	3	2.02
Including	15	17	2	3.23
	22	30	8	1.58
Including	24	28	4	2.49
SARC24076	0	1	1	1.9
	24	25	1	0.6
	28	30	2	0.8
	48	51	3	1.9
	57	66	9	1.9
	59	61	2	4.62
	70	82	12	2.9
	74	77	3	9.18
	89	93	4	2.6
	89	91	2	3.72
SARC24077	4	6	2	1.13
	26	35	9	1.44
	33	35	2	2.77
	40	41	1	40.5
	44	50	6	0.5
	62	66	4	1.6
	69	75	6	11.5
	73	75	2	32.3



COMPANY ANNOUNCEMENT

05 June 2024

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
0.5 g/t used as cut-off with 2 m internal dilution for drill holes; No top-cut; True widths are estimated at 85-90% of drilled intersections; Bore holes drilled with an azimuth of N307° in the north & N270° in the south with inclination of -50°				
SARC24078	12	13	1	1.19
	20	25	5	0.85
	32	38	6	4.15
	34	36	2	10.1
	42	45	3	0.49
	48	49	1	0.54
	52	56	4	0.94
	73	78	5	1.00
<i>Including</i>	76	77	1	2.76
SARC24079	2	4	2	1.95
	26	27	1	1.51
	30	46	16	1.23
	39	42	3	2.43
	50	53	3	1.56
	62	63	1	1.64
SARC24080	31	32	1	6.27
	43	45	2	2.89
	44	45	1	4.76
SARC24081	40	41	1	1.19
	47	48	1	0.97
	56	57	1	0.66
	62	67	5	1.39
	62	63	1	4.62
	73	74	1	7.05
	84	88	4	1.30
SARC24082	50	52	2	0.63
	55	56	1	0.50
	74	79	5	1.53
	76	77	1	4.7
SARC24083	4	5	1	0.86
	14	18	4	0.86
	15	16	1	1.45
	28	40	12	3.51
	28	30	2	3.84
	33	34	1	26
SARC24084	27	30	3	3.17
	27	28	1	7.05
	39	42	3	0.85
	39	40	1	1.49
	52	56	4	1.01
	59	65	6	0.57
SARC24085	6	7	1	1.60



COMPANY ANNOUNCEMENT

05 June 2024

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
0.5 g/t used as cut-off with 2 m internal dilution for drill holes; No top-cut; True widths are estimated at 85-90% of drilled intersections; Bore holes drilled with an azimuth of N307° in the north & N270° in the south with inclination of -50°				
Including	12	13	1	7.09
	29	45	16	2.07
	38	42	4	5.26
SARC24086	18	20	2	6.14
Including	19	20	1	9.71
Including	25	26	1	0.93
	32	34	2	0.84
	57	67	10	0.99
	57	58	1	4.5
	75	76	1	1.13
	80	81	1	0.67
	93	94	1	1.13
SARC24087	0	1	1	0.97
SARC24089	22	27	5	1.64
Including	22	23	1	2.7
	33	34	1	0.62
SARC24090	5	9	4	1.23
Including	17	19	2	1.58
	45	47	2	1.56
	45	46	1	2.49
SARC24092	20	21	1	2.92
	50	51	1	0.52
	55	58	3	0.63
	62	65	3	1.01
	68	69	1	2.53
SARC24093	52	53	1	0.57
SARC24094	10	20	10	0.73
