



22 February 2024

BIC Gold Intersects 1.80 g/t gold over 29 m in Moussobadougou-1 Central and 2.54 g/t gold over 18 m in Moussobadougou-1 South

BIC Gold Corporation (BIC) is pleased to announce positive drilling results from 53 Reverse Circulation ("RC") drill holes totalling 3,282 meters (m) at our Moussobadougou-1 prospect at the Samaradougou Project.

This drilling campaign confirms the continuity of the mineralisation over a 1 km strike length (fig 3) and is open to both the north and south. Out of 53 boreholes drilled, 37 have hit significant mineralisation zones.

Highlights:

- **14.7 g/t** gold over **5 m** from bore hole **SARC23044** from 22 m to 27 m
 - Including **69.5 g/t** gold over **1 m** from 23 m to 24 m
- **4.48 g/t** gold over **12 m** from bore hole **SARC23035** from 17 m to 29 m
 - Including **41.3 g/t** gold over **1 m** from 27 m to 28 m
- **1.80 g/t** gold over **29 m** from bore hole **SARC23014** from 22 m to 51 m
- **3.08 g/t** gold over **16 m** from bore hole **SARC23013** from 34 m to 50 m
 - Including **10.1 g/t** gold over **3 m** from 37 m to 40 m
- **2.54 g/t** gold over **18 m** from bore hole **SARC23003** from 10 m to 28 m
 - Including **17.5 g/t** gold over **2 m** from 13 m to 15 m
- **4.37 g/t** gold over **9 m** from bore hole **SARC23019** from 18 m to 27 m
 - Including **11.3 g/t** gold over **3 m** from 22 m to 25 m
- **2.47 g/t** gold over **15 m** from bore hole **SARC23040** from 5 m to 20 m
 - Including **15.8 g/t** gold over **1 m** from 15 m to 16 m
- **2.28 g/t** gold over **15 m** from bore hole **SARC23012** from 53 m to 68 m
- **1.70 g/t** gold over **20 m** from bore hole **SARC23034** from 30 m to 50 m
- **1.58 g/t** gold over **19 m** from bore hole **SARC23017** from 24 m to 43 m
- **1.99 g/t** gold over **15 m** from bore hole **SARC23030** from 22 m to 37 m
 - Including **10.3 g/t** gold over **1 m** from 23 m to 24 m
- **4.83 g/t** gold over **6 m** from bore hole **SARC23037** from 29 m to 35 m
 - Including **20.4 g/t** gold over **1 m** from 33 m to 34 m
- **1.24 g/t** gold over **21 m** from bore hole **SARC23016** from 51 m to 72 m
- **1.45 g/t** gold over **16 m** from bore hole **SARC23015** from 30 m to 46 m
- **2.51 g/t** gold over **9 m** from bore hole **SARC23038** from 2 m to 11 m
 - Including **14.9 g/t** gold over **1 m** from 4 m to 5 m
- **1.98 g/t** gold over **11 m** from bore hole **SARC23036** from 19 m to 30 m
- **6.71 g/t** gold over **3 m** from bore hole **SARC23030** from 54 m to 57 m
 - Including **9.81 g/t** gold over **2 m** from 54 m to 56 m

Note: 0.5 g/t used as cut-off with 2 m internal dilution for drill holes; No top-cut; True width yet to be determined; Bore holes drilled with an azimuth of N307° in the north & N270° in the south with inclination of -50°.

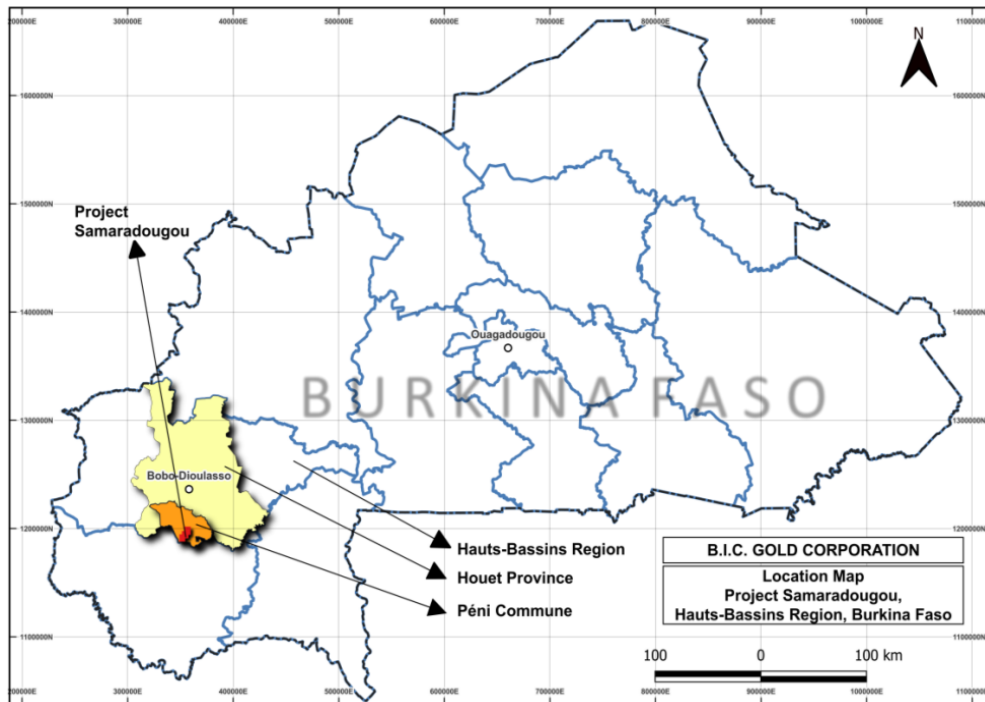


Figure 1. Administrative location of the Samaradougou Project.

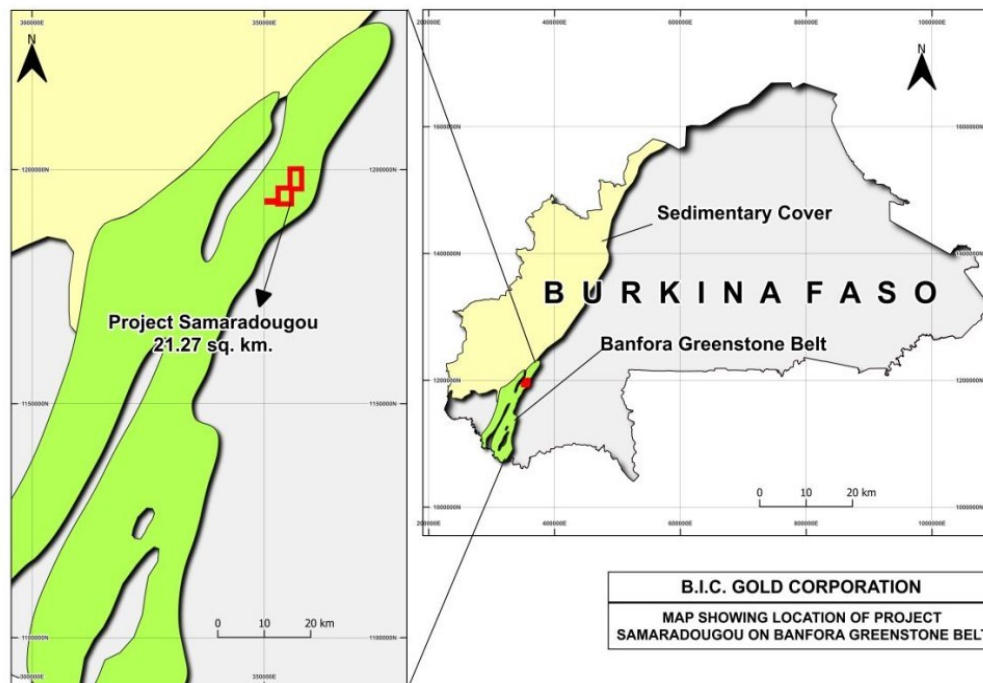


Figure 2. Map showing the location of Samaradougou Project on the Banfora Greenstone Belt, Hauts-Bassins Region, Burkina Faso.

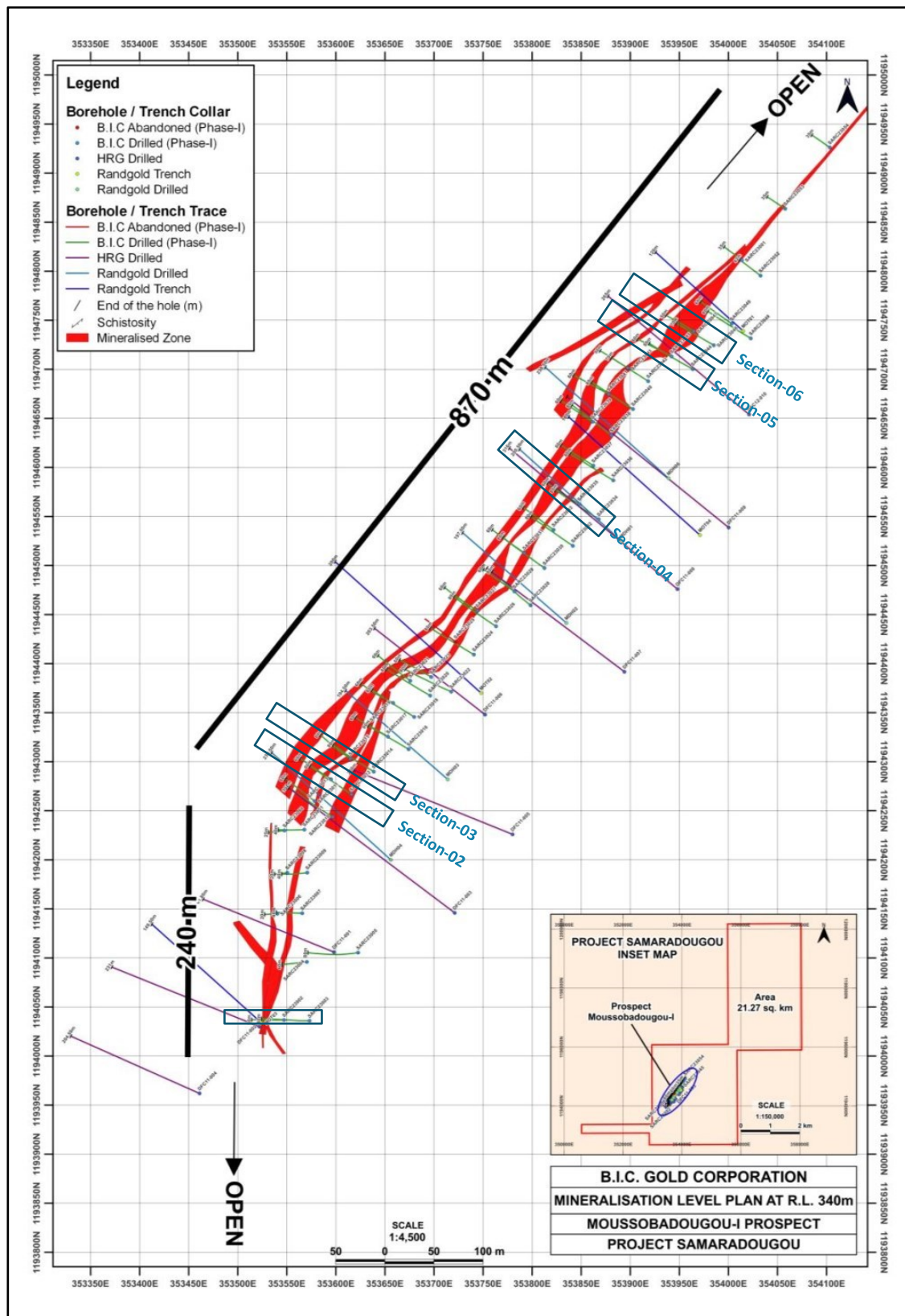


Figure 3. Mineralisation level plan at reduced level (R. L.) 340 m, Moussobadougou-1 Prospect, Samaradougou Project.

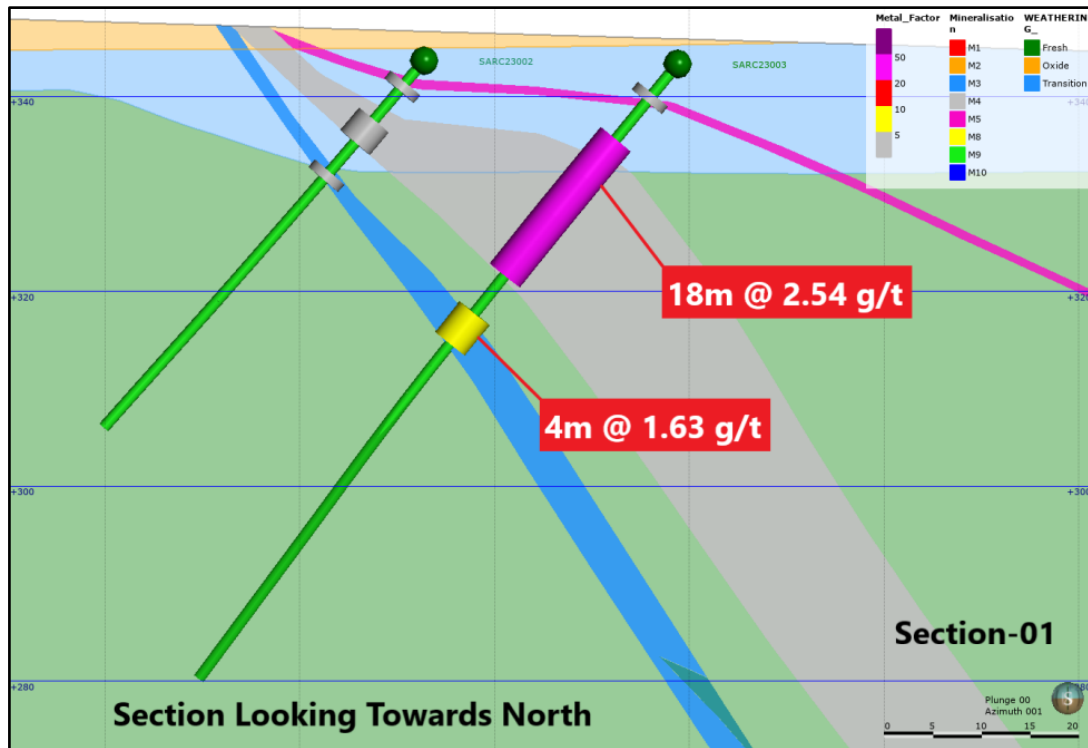


Figure 4. Section 01 Moussobadougou-1, Samaradougou Project.

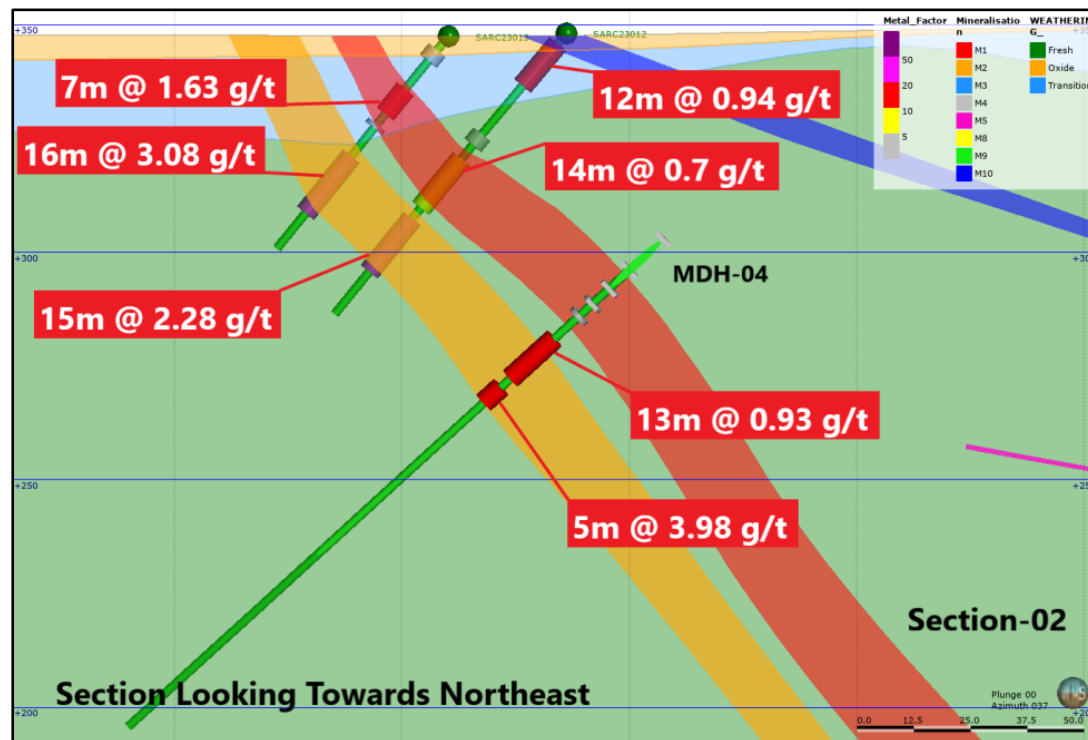


Figure 5. Section 02 Moussobadougou-1, Samaradougou Project.

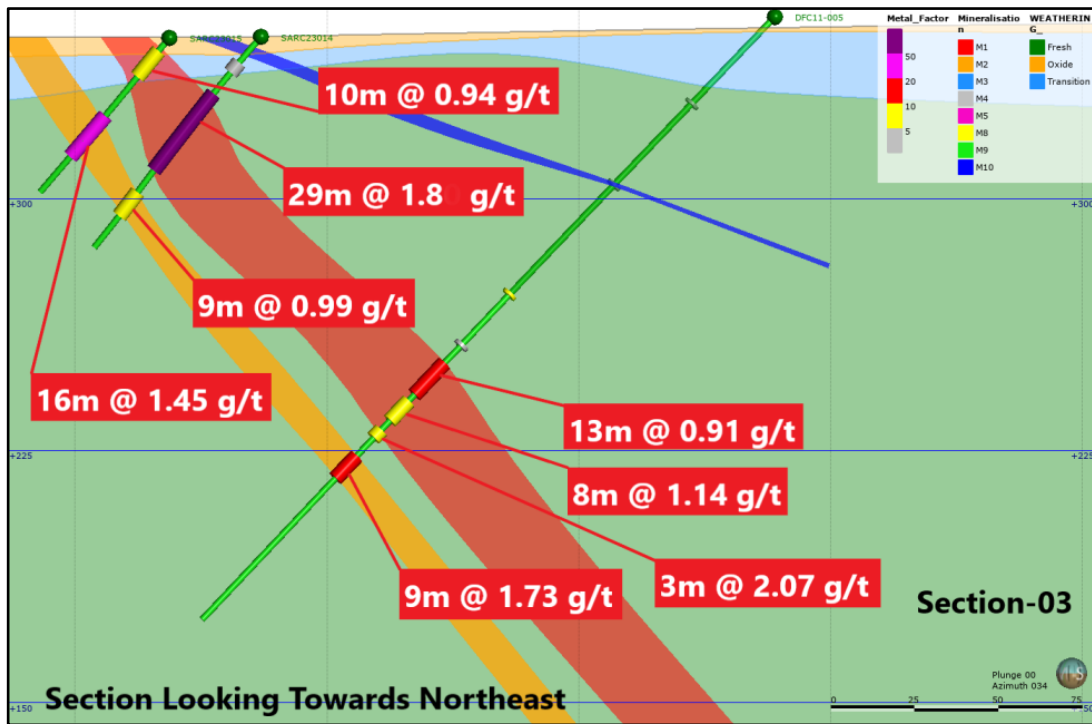


Figure 6. Section 03, Moussobadougou-1, Samaradougou Project.

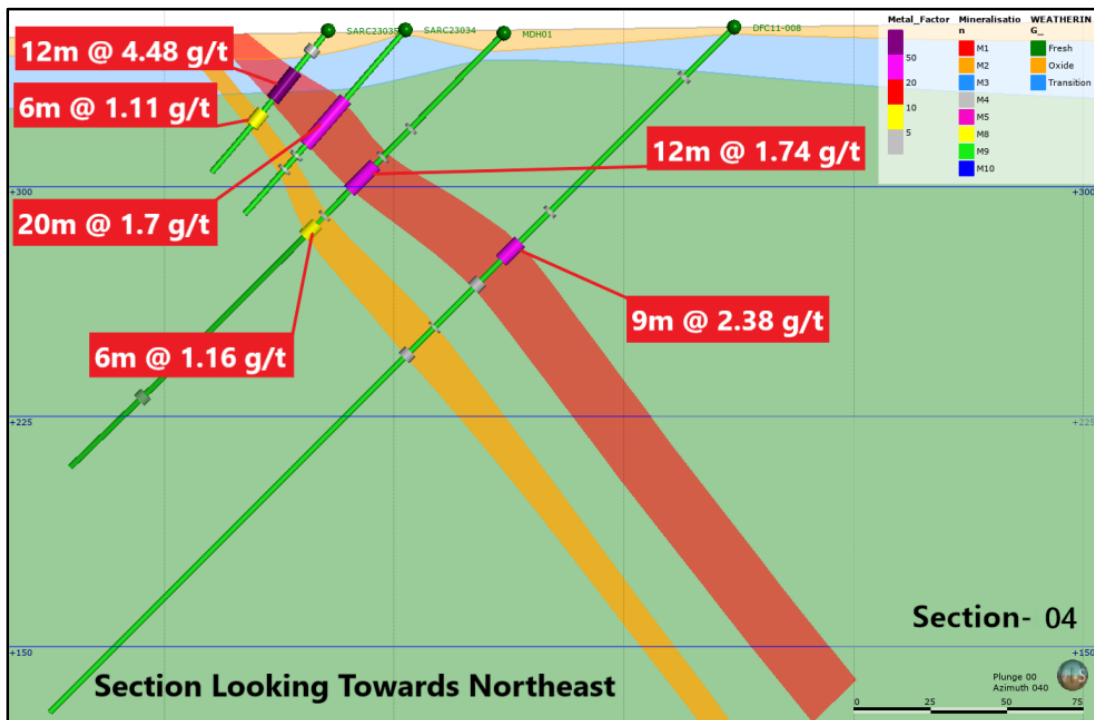


Figure 7. Section 04, Moussobadougou-1, Samaradougou Project.

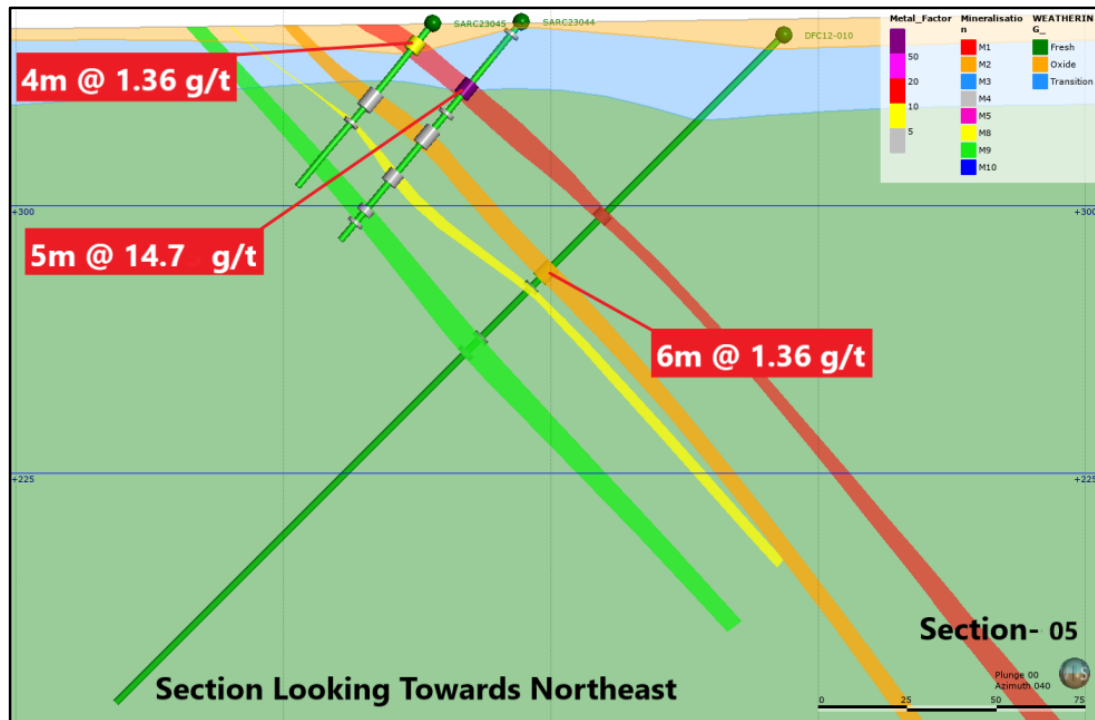


Figure 8. Section-05, Moussobadougou-1, Samaradougou Project.

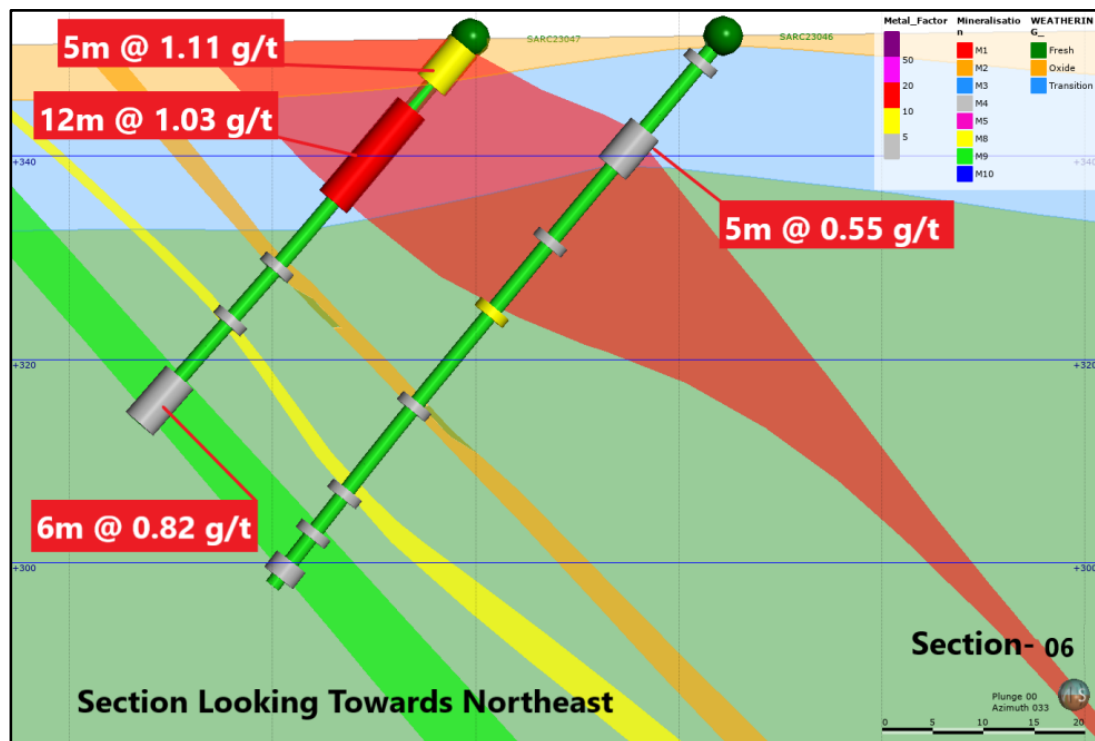


Figure 9. Section-06, Moussobadougou-1, Samaradougou Project.

Geology

Dominant lithology is a variably deformed intermediate volcanic tuff with intercalations of argillite and diorite. Notably, diorite and argillite exhibit significant continuity, aiding in geological interpretation (fig 10). Gold mineralisation trends northeast in the north and central areas, shifting to north-south in the south. Gold mineralisation observed in volcanic tuff, argillite, diorite and it is associated with pyrite with minor arsenopyrite, and quartz veins with ankerite, sericite, and silicification.

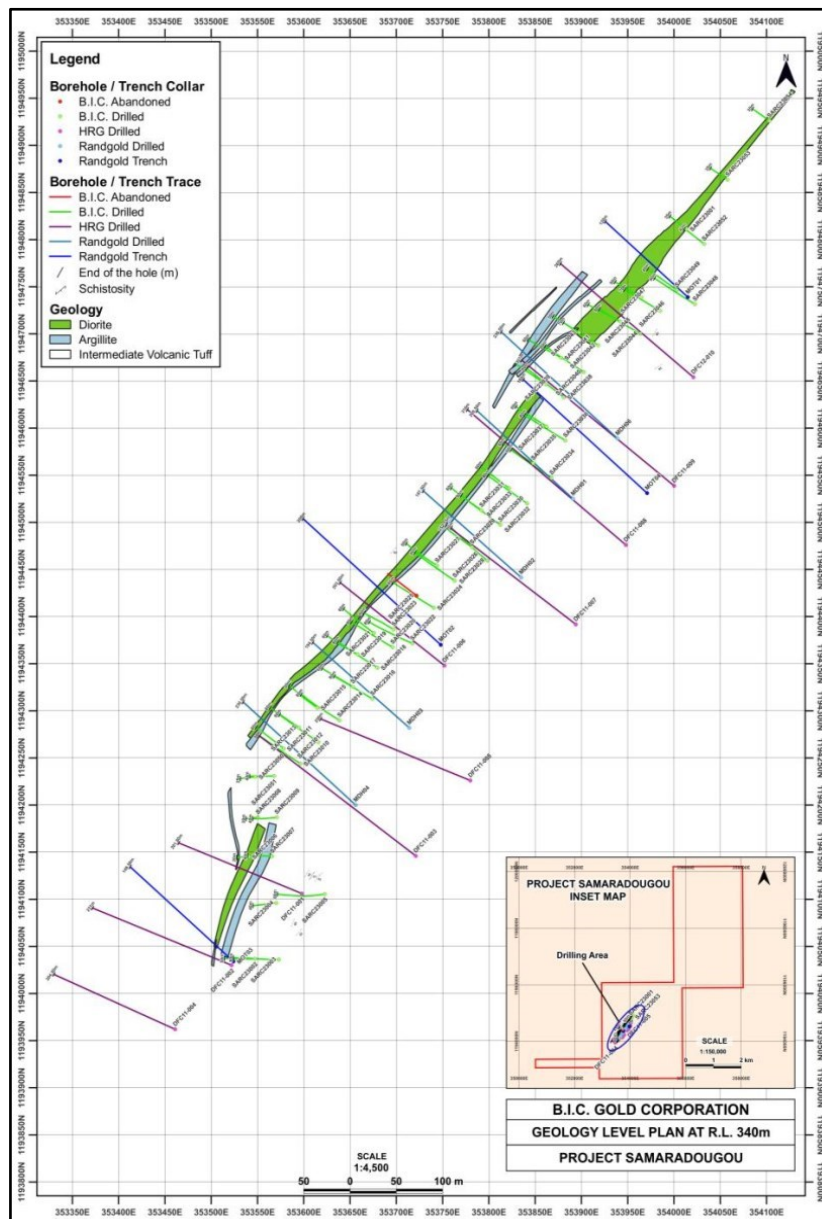


Figure 10. Geology level plan at R. L. 340 m, Moussobadougou-1, Samaradougou Project.



Drilling Protocol

For this 3,282-meter drilling (RC) campaign, drilling contract awarded to “Forage FTE Drilling” a well-experienced Canadian drilling company; which utilised an Atlas Copco T3W Reverse Circulation (RC) rig and booster-Hurricane 1000 PSI. Employing state-of-the-art technology, all drilled boreholes are surveyed using the Reflex Gyro Sprint-IQ tool to accurately determine borehole trace.

DGPS Survey Protocol

All 53 boreholes were meticulously surveyed by ASMEC SARL by utilizing the Real-Time Kinematic (RTK)-enabled Differential Global Positioning System (DGPS) technology. This approach ensures unparalleled accuracy and precision.

Analytical Protocol

The RC samples were analysed by fire assay analysis with atomic absorption finish at Act labs laboratory (Ouagadougou, Burkina Faso). Act labs is a Canada-based, internationally accredited laboratory that has been working since 1987. BIC applied industry-standard QAQC procedures to the program using standard reference materials, blanks, and field duplicates.

Mallik Rao Chennam, President and CEO commented, *“We are delighted to announce the successful completion of our drilling (RC) campaign at Moussobadougou-1 prospect of Samaradougou Project, yielding exceptionally positive results. This achievement underscores our commitment to excellence and our relentless pursuit of unlocking the full potential of our mineral assets. The dedication and expertise of our drilling partner Forage FTE Drilling, chemical laboratory partner Act labs, survey partner ASMEC SARL and our internal Geological team have been instrumental in delivering these promising outcomes, reaffirming our position as a frontrunner in the gold exploration industry. We are excited about the prospects that lie ahead and remain steadfast in our commitment to delivering value to all our stakeholders. We are also fortunate to have several major Gold projects in Burkina Faso, which we can develop in the near-term, and we are busy developing a strong exploration road map for 2024 for Burkina Faso.”*

A handwritten signature in black ink, appearing to read "Mallik Rao Chennam".

Mallik Rao Chennam,
President & CEO

Table showing summary of significant results of BIC RC drilling campaign, Moussobadougou-1 Prospect, Samaradougou Project.

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
Au cut-off applied is 0.5 g/t with 2 m internal dilution; True width yet to be determined; No top-cut				
SARC23001	5	8	3	1.07
SARC23002	3	4	1	0.86
	8	11	3	0.68
	15	16	1	0.52
SARC23003	4	5	1	0.53
	10	28	18	2.54
<i>including</i>	13	15	2	17.4
	33	37	4	1.63
SARC23004	6	9	3	1.29
	14	19	5	0.83
	28	29	1	1.67
	32	38	6	2.81
<i>including</i>	33	34	1	7.98
SARC23005	49	50	1	1.45
	55	62	7	0.94
	75	78	3	3.19
<i>including</i>	75	76	1	7.81
SARC23006	3	5	2	2.62
SARC23007	9	11	2	1.14
	14	18	4	0.59
SARC23009	6	11	5	1.29
	33	36	3	0.74
SARC23010	9	10	1	1.10
	17	25	8	2.28
<i>including</i>	17	18	1	6.21
<i>including</i>	24	25	1	5.66
	28	33	5	1.60
	38	51	13	1.42
SARC23011	6	18	12	1.28
	22	24	2	1.06
	29	37	8	1.70
<i>including</i>	36	37	1	7.51
SARC23012	3	15	12	0.94
	29	32	3	1.38
	36	50	14	0.69
	53	68	15	2.28
<i>including</i>	57	59	2	6.28
<i>including</i>	65	66	1	5.14
SARC23013	4	7	3	1.17

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
Au cut-off applied is 0.5 g/t with 2 m internal dilution; True width yet to be determined; No top-cut				
	15	22	7	1.63
	25	26	1	0.55
	34	50	16	3.08
<i>including</i>	37	40	3	10.1
SARC23014	10	14	4	0.84
	22	51	29	1.80
<i>including</i>	47	48	1	5.77
	59	68	9	0.99
SARC23015	5	15	10	0.94
	30	46	16	1.45
SARC23016	12	14	2	1.07
	24	25	1	3.76
	36	37	1	0.61
	51	72	21	1.24
<i>including</i>	52	53	1	7.62
	77	78	1	2.90
SARC23017	3	4	1	0.54
	13	15	2	1.68
	24	43	19	1.58
	47	50	3	2.61
	53	54	1	1.75
SARC23018	5	8	3	0.87
	13	14	1	1.06
	18	25	7	0.60
	28	29	1	1.15
	33	35	2	2.14
	39	42	3	1.31
	45	46	1	2.06
SARC23019	18	27	9	4.37
<i>including</i>	22	25	3	11.3
SARC23020	13	20	7	0.82
	27	29	2	1.09
	33	44	11	0.74
	47	48	1	1.44
SARC23021	12	22	10	1.01
SARC23022	8	9	1	1.02
	14	15	1	1.33
	30	31	1	1.13
	36	41	5	2.15
	46	50	4	0.98
SARC23023	3	5	2	1.54
	11	14	3	3.17
<i>including</i>	12	13	1	6.86

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
Au cut-off applied is 0.5 g/t with 2 m internal dilution; True width yet to be determined; No top-cut				
	18	19	1	0.51
	40	43	3	0.91
SARC23024	11	12	1	0.52
	21	22	1	1.26
	27	28	1	1.02
	35	36	1	1.84
	39	40	1	1.35
SARC23026	7	13	6	0.82
	16	20	4	0.54
	29	30	1	0.51
	33	40	7	1.82
<i>including</i>	33	34	1	9.40
	49	50	1	1.02
SARC23027	6	9	3	0.98
	12	13	1	0.68
	21	22	1	0.59
SARC23028	15	18	3	1.26
	23	28	5	0.60
	43	50	7	0.86
	65	72	7	0.82
SARC23029	5	6	1	0.61
	10	21	11	0.87
	24	26	2	0.82
SARC23030	12	18	6	1.73
<i>including</i>	14	15	1	6.80
	22	37	15	1.99
<i>including</i>	23	24	1	10.3
<i>including</i>	27	28	1	5.56
	42	46	4	2.22
	54	57	3	6.71
<i>including</i>	54	56	2	9.81
SARC23031	14	15	1	2.48
	21	24	3	1.68
	27	28	1	1.22
SARC23032	14	17	3	5.05
<i>including</i>	15	16	1	12.8
	24	25	1	0.55
	30	31	1	11.3
	37	42	5	0.80
	45	49	4	1.03
	56	59	3	4.45
<i>including</i>	57	58	1	7.94
SARC23033	7	8	1	0.69

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
Au cut-off applied is 0.5 g/t with 2 m internal dilution; True width yet to be determined; No top-cut				
	13	20	7	0.58
	31	36	5	3.10
<i>including</i>	33	35	2	5.41
SARC23034	30	50	20	1.70
<i>including</i>	30	31	1	5.46
<i>including</i>	43	44	1	7.62
	54	55	1	1.02
	60	61	1	0.63
SARC23035	7	10	3	0.64
	17	29	12	4.48
<i>including</i>	27	28	1	41.3
	34	40	6	1.11
SARC23036	14	15	1	0.55
	19	30	11	1.98
<i>including</i>	24	27	3	4.04
	51	56	5	0.98
SARC23037	9	20	11	1.47
<i>including</i>	15	16	1	5.52
	29	35	6	4.83
<i>including</i>	33	34	1	20.4
SARC23038	2	11	9	2.51
<i>including</i>	4	5	1	14.9
	16	21	5	0.45
	47	51	4	0.55
	56	57	1	1.01
SARC23039	2	3	1	0.64
	6	12	6	0.76
	20	23	3	1.16
	30	32	2	1.80
SARC23040	5	20	15	2.47
<i>including</i>	7	8	1	6.84
<i>including</i>	15	16	1	15.8
	25	26	1	0.54
	53	54	1	0.69
SARC23041	15	17	2	0.80
	20	24	4	0.42
	36	37	1	1.01
SARC23042	23	24	1	0.53
	35	36	1	2.97
	42	44	2	1.22
	60	61	1	1.08
SARC23043	22	23	1	0.57
SARC23044	4	5	1	4.34

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
Au cut-off applied is 0.5 g/t with 2 m internal dilution; True width yet to be determined; No top-cut				
	22	27	5	14.7
<i>including</i>	23	24	1	69.5
	33	34	1	1.02
	39	45	6	0.54
	55	59	4	1.12
	68	70	2	1.30
	73	74	1	1.34
SARC23045	6	10	4	1.36
	25	31	6	0.46
	36	37	1	0.61
SARC23046	3	4	1	0.67
	12	17	5	0.55
	26	27	1	0.86
	35	36	1	7.95
	47	48	1	0.56
	58	59	1	0.69
	63	64	1	0.56
	67	69	2	0.68
SARC23047	1	6	5	1.11
	9	21	12	1.03
	29	30	1	3.19
	36	37	1	1.62
	44	50	6	0.82
SARC23048	36	37	1	1.15
	66	67	1	3.55
	72	78	6	3.11
<i>including</i>	73	74	1	6.08
<i>including</i>	77	78	1	6.25
SARC23049	25	28	3	0.98
	31	36	5	0.73
	41	47	6	2.54
<i>including</i>	44	45	1	11.1
	55	56	1	0.79
	59	60	1	2.09
SARC23050	12	13	1	0.65
SARC23051	33	34	1	1.05
SARC23052	24	26	2	0.92
	30	31	1	0.70
SARC23053	8	10	2	0.92



COMPANY ANNOUNCEMENT

22 February 2024

About BIC

BIC Gold Corporation is a leading West-African focused Gold exploration company with a steadfast focus on acquiring and exploring gold properties in Burkina Faso and neighbouring regions in West Africa.

Renowned for its strategic vision, the company has amassed a substantial land portfolio within the prolific Birimian belt, boasting flagship projects such as Samaradougou in the Banfora greenstone belt of southwestern Burkina Faso and Manis, adjacent to the Markoye shear zone in the east-central part of Burkina Faso.

BIC's projects are strategically positioned in proximity to producing gold mines and major gold deposits, including Sanbrado (3.5 Moz/Au), Bombore (5.5 Moz/Au), and Kiaka (4.8 Moz/Au) within the Markoye Shear Zone adjacent to Project Manis.

BIC Gold Corporation continues to be active in the gold exploration industry with several projects in progress, including some significant acquisitions.
