

B.I.C. Gold Corporation announces commencement of RC drilling at its “Samaradougou Permit” in Burkina Faso

B.I.C. Gold Corporation SARL (BIC) has commenced a 4000-meter RC drill program at Samaradougou Permit, located in the Banfora greenstone belt in southwestern Burkina Faso (Figure 1). Supreme has the right to obtain an 85% interest in the permit from Faso Mines et Services (FMS) by bringing the permit to commercial production.

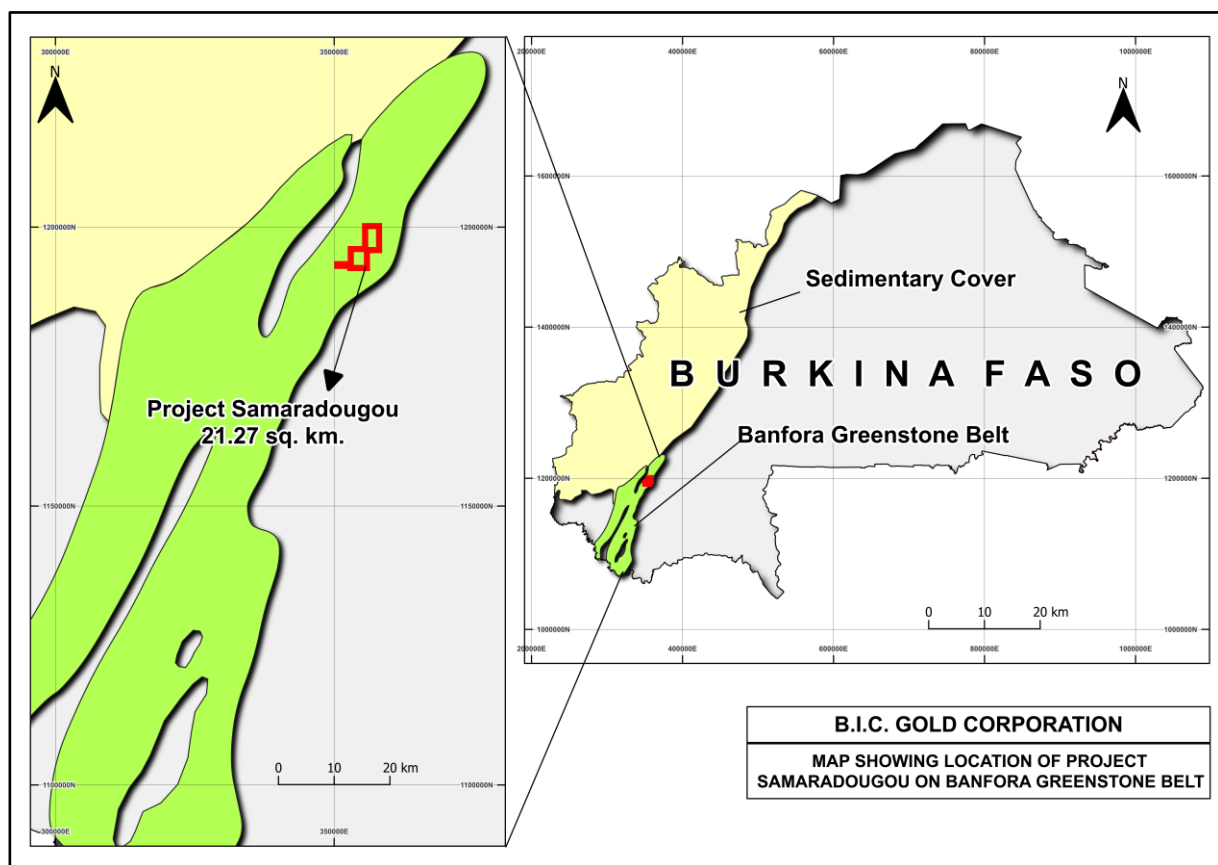


Figure 1. Map showing location of Project Samaradougou on Banfora Greenstone Belt, Hauts-Bassins Region, Burkina Faso.

Historic work at Samaradougou includes four trenches and five diamond drill holes performed by Randgold (RRL) in 2005 and ten diamond drill holes performed by High River Gold (HRG) in 2011 (Figure 2).

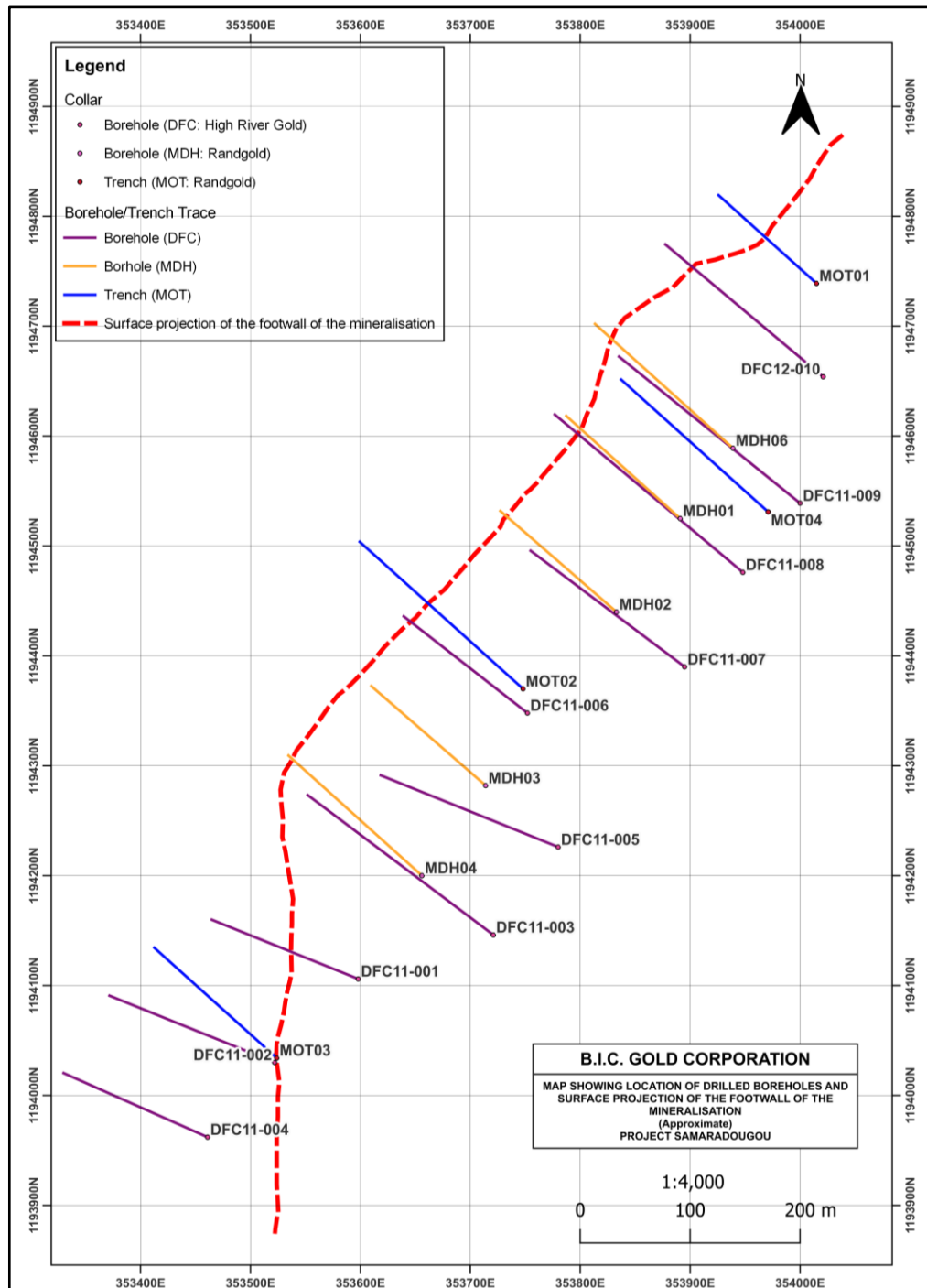


Figure 2. Map showing locations of historical drilled boreholes, Project Samaradougou, Hauts-Bassins Region, Burkina Faso.



COMPANY ANNOUNCEMENT 27 November 2023

These programs defined a mineralized zone with a strike length of about 870 meters at Moussobadougou prospect. A summary of significant results from these programs is tabulated in Appendix and include :

BOREHOLE ID	FROM	TO	INTERVAL	Au_PPM	TYPE
MDH03	57	65	8	4.17	DDH
MDH01	60	72	12	1.74	DDH
MDH02	56	61	5	3.98	DDH
MDH04	119	124	5	3.98	DDH
DFC11-003	163.25	167.60	4.35	4.06	DDH
DFC11-009	108	114.50	6.50	2.70	DDH
MOT01	54	62	8	2.17	TR
DFC11-008	98.90	104	5.1	3.13	DDH
MDH03	81	92	11	1.27	DDH
DFC11-003	155.10	155.95	0.85	15.90	DDH

HRG and FMS have reported inferred (non-compliant) resource estimates as shown below :

Company	Cutoff grade	M tonnes	Average grade	Koz gold
	Au ppm		Au ppm	
HRG	0.5	2.6	2.1	176.4
FMS	0.3	9.4	1.2	370.1

The main objectives of the drill program (Figure 3) are:-

- 1) To better define the near-surface grade and width of the mineralized zone to determine the potential for commercial production (previous drilling intersects the footwall of the zone at about a minimum of 80 meters vertical depth (Figure 4)) and
- 2) To extend the strike length of the zone which is open to the north and south.

Geology

Historic descriptions of the mineralization indicate that gold is hosted in mafic volcanic rocks that have been variably sheared and altered (silica, albite and / or ankerite) with gold occurring as native gold in quartz veinlets and in altered host rocks with pyrite. The mafic volcanics are bounded to the northwest by volcanoclastic rocks and to the southeast by granitoid rocks. Gold mineralization is oriented northwest in the northern part but swings north-south at the southern end, with moderate 55° southeasterly to easterly dip.

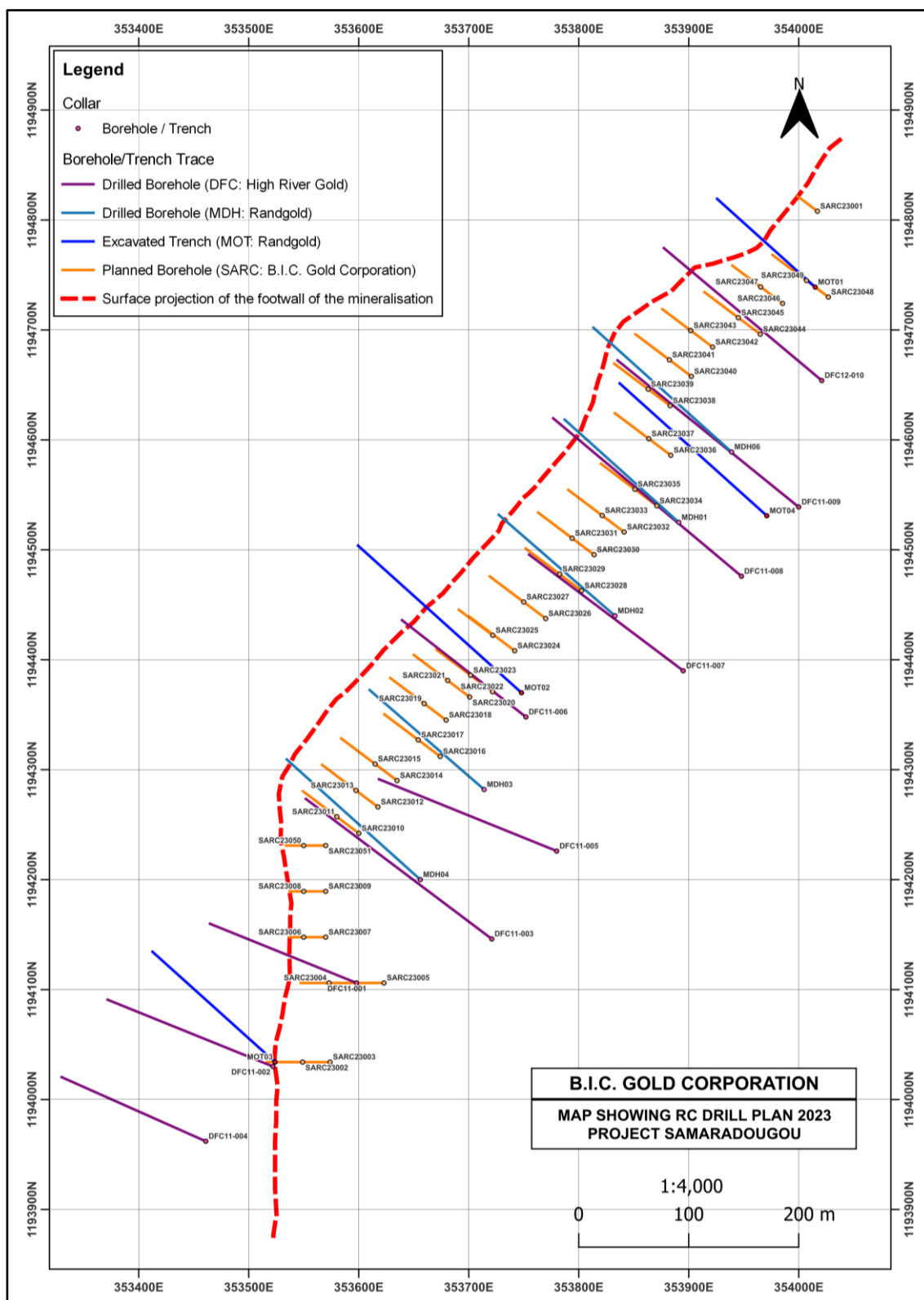


Figure 3. RC Drill Plan 2023, Project Samaradougou.

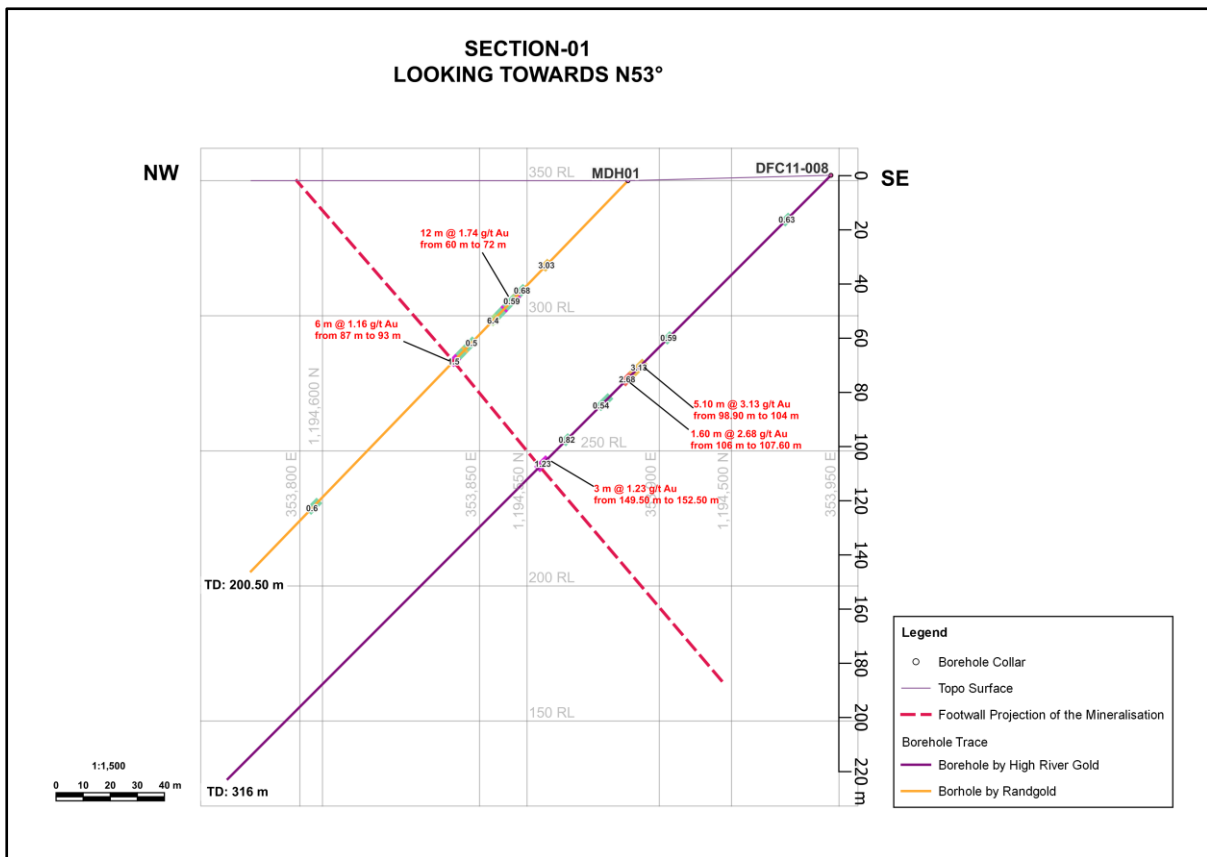
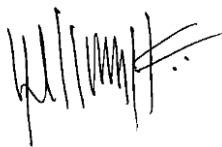


Figure 4. Section-01, Project Samaradougou.

Mallik Rao Chennam, President and CEO commented, *“We are excited to kick off our resource drilling program at the recently acquired Samaradougou Gold project in Hauts-Bassins region of Burkina Faso. The drilling contract has been awarded to Forage FTE Drilling, which is a well-experienced & efficient drilling company in West African terrain. There is a significant amount of exploration work has been carried out by Rand Gold and High River Gold historically in this concession which made us to feel more confident to work aggressively in this tenement. Our aim is to assess and grow the resources in this concession at the earliest and we believe this provides potential options to rapidly realise the value from this asset. We are fortunate to have several major Gold projects in Burkina Faso, which we can develop in the near time, and we are busy developing a strong exploration road map for 2024 for Burkina Faso”.*



Mallik Rao Chennam,
President & CEO



Appendix: Table showing summary of significant historical results of Project Samaradougou from RRL & HRG.

BOREHOLE ID	FROM	TO	INTERVAL	Au_PPM	TYPE	COMPANY
MOT01	0	6	6	1.02	TR	RRL
MOT01	54	62	8	2.17	TR	RRL
MOT02	64	66	2	1.99	TR	RRL
MOT02	76	78	2	1.46	TR	RRL
MOT02	86	90	4	0.86	TR	RRL
MOT04	36	38	2	2.28	TR	RRL
MOT04	104	106	2	3.71	TR	RRL
MOT04	118	120	2	1.27	TR	RRL
MOT04	124	126	2	3.4	TR	RRL
MOT04	130	132	2	4.2	TR	RRL
MOT04	152	154	2	6.6	TR	RRL
MOT04	174	176	2	6.6	TR	RRL
MDH01	43	44	1	3.03	DDH	RRL
MDH01	60	72	12	1.74	DDH	RRL
MDH01	87	93	6	1.16	DDH	RRL
MDH02	9	10	1	2.14	DDH	RRL
MDH02	56	61	5	3.98	DDH	RRL
MDH02	70	75	5	0.62	DDH	RRL
MDH02	78	80	2	1.07	DDH	RRL
MDH02	96	100	4	0.62	DDH	RRL
MDH03	37	41	4	0.65	DDH	RRL
MDH03	57	65	8	4.17	DDH	RRL
MDH03	67	71	4	1.83	DDH	RRL
MDH03	75	77	2	1.42	DDH	RRL
MDH03	81	92	11	1.27	DDH	RRL
MDH03	96	97	1	3.66	DDH	RRL
MDH04	28	34	6	0.67	DDH	RRL
MDH04	42	48	6	0.69	DDH	RRL
MDH04	95	96	1	2.98	DDH	RRL
MDH04	103	111	8	0.71	DDH	RRL
MDH04	112	116	4	1.52	DDH	RRL
MDH04	119	124	5	3.98	DDH	RRL
MDH06	32	35	3	2.91	DDH	RRL
MDH06	42	43	1	4.23	DDH	RRL
MDH06	97	101	4	0.67	DDH	RRL
MDH06	106	107	1	3.38	DDH	RRL
DFC11-001	26.2	31.7	5.5	2.29	DDH	HRG
DFC11-003	155.1	155.95	0.85	15.9	DDH	HRG
DFC11-003	163.25	167.6	4.35	4.06	DDH	HRG



COMPANY ANNOUNCEMENT
27 November 2023

BOREHOLE ID	FROM	TO	INTERVAL	Au_PPM	TYPE	COMPANY
DFC11-003	185.4	187	1.6	2.07	DDH	HRG
DFC11-004	172.75	175.3	2.55	2.56	DDH	HRG
DFC11-005	115	116	1	7.05	DDH	HRG
DFC11-005	144	148.85	4.85	1.48	DDH	HRG
DFC11-005	150.75	154.1	3.35	0.89	DDH	HRG
DFC11-005	159.7	167.8	8.1	1.13	DDH	HRG
DFC11-005	171.75	174.95	3.2	2.06	DDH	HRG
DFC11-005	182.5	189	6.5	0.99	DDH	HRG
DFC11-005	190.8	191.65	0.85	10.4	DDH	HRG
DFC11-006	41.1	44.5	3.4	0.65	DDH	HRG
DFC11-006	49.5	50.75	1.25	1.63	DDH	HRG
DFC11-006	56	61	5	1.02	DDH	HRG
DFC11-006	69.25	74.6	5.35	2.05	DDH	HRG
DFC11-006	92.5	97.8	5.3	0.89	DDH	HRG
DFC11-007	114.15	121.1	6.95	0.59	DDH	HRG
DFC11-007	126	131.4	5.4	1.9	DDH	HRG
DFC11-007	132.4	137.8	5.4	0.89	DDH	HRG
DFC11-007	144	146.1	2.1	1.2	DDH	HRG
DFC11-007	161	165.75	4.75	0.59	DDH	HRG
DFC11-008	98.9	104	5.1	3.13	DDH	HRG
DFC11-008	106	107.6	1.6	2.68	DDH	HRG
DFC11-008	149.5	152.5	3	1.23	DDH	HRG
DFC11-009	108	114.5	6.5	2.7	DDH	HRG
DFC11-009	127	130.9	3.9	1.25	DDH	HRG
DFC11-009	155.05	159	3.95	0.87	DDH	HRG
DFC11-009	189.5	190.7	1.2	4.49	DDH	HRG
DFC12-010	91.4	97	5.6	1.36	DDH	HRG
DFC12-010	99.5	101	1.5	1.87	DDH	HRG

**** True dips are estimated at 85-90% of drilled lengths**

**** RRL- Rand Gold Resources; HRG- High River Gold**



Picture 1. Forage FTE Drilling's RC Drilling Rig